

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

SIMON KARL LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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SIMON KARL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:

K V Macdonald
S J Woodham

REGISTERED OFFICE:

23 High Street
Rothwell
Northants
NN14 6AD

REGISTERED NUMBER:

05826154 (England and Wales)

ACCOUNTANTS:

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,113		4,575
CURRENT ASSETS					
Debtors		54,335		55,431	
Cash at bank		<u>16,046</u>		<u>20,637</u>	
		70,381		76,068	
CREDITORS					
Amounts falling due within one year		<u>77,278</u>		<u>80,473</u>	
NET CURRENT LIABILITIES			<u>(6,897)</u>		<u>(4,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>216</u>		<u>170</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>214</u>		<u>168</u>
SHAREHOLDERS' FUNDS			<u>216</u>		<u>170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

S J Woodham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions and fees earned on the sale of real estate and fees for the management of rental properties, net of Value Added Tax.

Fees are recognised on completion of a sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except to the extent that these are considered immaterial or are unlikely to crystallise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	22,452
Additions	5,051
At 31 May 2015	<u>27,503</u>
DEPRECIATION	
At 1 June 2014	17,877
Charge for year	2,513
At 31 May 2015	<u>20,390</u>
NET BOOK VALUE	
At 31 May 2015	<u>7,113</u>
At 31 May 2014	<u>4,575</u>

SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
K V Macdonald		
Balance outstanding at start of year	18,392	22,907
Amounts advanced	18,911	21,558
Amounts repaid	(22,500)	(26,073)
Balance outstanding at end of year	<u>14,803</u>	<u>18,392</u>
S J Woodham		
Balance outstanding at start of year	16,970	21,427
Amounts advanced	18,150	21,616
Amounts repaid	(23,112)	(26,073)
Balance outstanding at end of year	<u>12,008</u>	<u>16,970</u>

SIMON KARL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SIMON KARL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

25 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.