

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

**FOR**

**SIMON KARL LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2013**

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**SIMON KARL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2013**

**DIRECTORS:**

K V Macdonald  
S J Woodham

**REGISTERED OFFICE:**

23 High Street  
Rothwell  
Northants  
NN14 6AD

**REGISTERED NUMBER:**

05826154 (England and Wales)

**ACCOUNTANTS:**

Cunningtons  
Edward House  
Grange Business Park  
Whetstone  
Leicester  
LE8 6EP

**SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,741		2,007
<b>CURRENT ASSETS</b>					
Debtors		58,552		54,097	
Cash at bank		<u>21,494</u>		<u>60</u>	
		80,046		54,157	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,577</u>		<u>56,551</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,531)</u>		<u>(2,394)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>210</u>		<u>(387)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>208</u>		<u>(389)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>210</u>		<u>(387)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2014 and were signed on its behalf by:

S J Woodham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents commissions and fees earned on the sale of real estate and fees for the management of rental properties, net of Value Added Tax.

Fees are recognised on completion of a sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	17,069
Additions	1,916
At 31 May 2013	<u>18,985</u>
<b>DEPRECIATION</b>	
At 1 June 2012	15,062
Charge for year	1,182
At 31 May 2013	<u>16,244</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>2,741</u>
At 31 May 2012	<u>2,007</u>

**SIMON KARL LIMITED (REGISTERED NUMBER: 05826154)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013 £	2012 £
<b>K V Macdonald</b>		
Balance outstanding at start of year	23,019	13,927
Amounts advanced	24,371	26,230
Amounts repaid	(24,483)	(17,138)
Balance outstanding at end of year	<u>22,907</u>	<u>23,019</u>
<b>S J Woodham</b>		
Balance outstanding at start of year	21,830	14,826
Amounts advanced	24,080	24,142
Amounts repaid	(24,483)	(17,138)
Balance outstanding at end of year	<u>21,427</u>	<u>21,830</u>

**SIMON KARL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**SIMON KARL LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cunningtons  
Edward House  
Grange Business Park  
Whetstone  
Leicester  
LE8 6EP

24 February 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.