

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

05824921

Name of Company

Telrock PLC

We

Paul Howard Finn, Tong Hall, Tong, West Yorkshire, BD4 0RR

Michael Field

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 03/11/2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

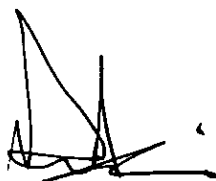
2 give notice that a meeting of the creditors of the company was duly held on/summoned for 03/11/2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Tong Hall, Tong, West Yorkshire, BD4 0RR

The winding up covers the period from 10 May 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 09 November 2015

Finn Associates
Tong Hall
Tong
West Yorkshire
BD4 0RR

Ref TEL1281/PHF/MF/JDR

WEDNESDAY



A4JY8HO2

A25

11/11/2015

#55

COMPANIES HOUSE

Telrock PLC
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 May 2010 To 3 November 2015

S of A £	£	£
ASSET REALISATIONS		
Surplus Funds from Administrators	27 09	
Contribution re Creditors - Telrock Co	2,490 61	
Bank Interest Gross	0 96	
		2,518 66
COST OF REALISATIONS		
Specific Bond	20 00	
Liquidators' Disbursements	7 24	
VAT Irrecoverable	1 28	
		(28 52)
UNSECURED CREDITORS		
Unsecured Creditors 16 42p in the £	2,490 14	
		(2,490 14)
		0.00
REPRESENTED BY		
		NIL

Note

FINAL PROGRESS REPORT TO MEMBERS AND CREDITORS

IN THE MATTER OF

TELROCK PLC – IN LIQUIDATION ('the company')

AND

THE INSOLVENCY ACT 1986 (AS AMENDED)

STATUTORY INFORMATION

Company Number	05824921
Date of Incorporation	22/05/2006
Nature of Business	Holding Company
Registered Office	Tong Hall Tong West Yorkshire BD4 0RR formerly c/o MoFo Notices Limited Citypoint, 1 Ropemaker St London EC2Y 9AW
Shareholders	As previously advised

Directors	Name	Appointed	Resigned
	Mr Graham R Rivers	23 05 2006	
	Mr Timothy J D Crowley	22 05 2006	
	Mr Russell S J Robinson	22 05 2006	15 06 2009
	Mr John C Robertson	28 06 2006	22 10 2009
	Mr Gavin D P Breeze	02 10 2007	

Company Secretary

MoFo Sec Limited 07/10/2005

OFFICE HOLDERS

Names of Joint Liquidators:	Paul H Finn Michael Field
Address of Joint Liquidators:	Tong Hall Tong West Yorkshire BD4 0RR
Date of Appointment	10 May 2010
Date of Report	01 September 2015
Appointed by.	Members and Creditors

Receipts and Payments Account

Please find enclosed a copy of the liquidators' summary Receipts and Payments Account from the end of the last reporting period (10 May 2015) to closure on 03 November 2015, together with cumulative figures for the case as a whole. Figures are shown Net of VAT and were held in an interest bearing account at the Royal Bank of Scotland

Asset Realisations / Dividend Payment

The company (which existed as a holding vehicle for its subsidiary Telrock Communications Limited) had previously entered administration on 01 October 2009 and pursuant to the former joint administrators' proposals, was placed into liquidation on 10 May 2010

Telrock Communications Limited was subject to a Company Voluntary Arrangement (CVA) under which terms the creditors of the company were empowered to participate on a pro rata basis in any dividend payments paid to its subsidiary's unsecured creditors, out of the CVA. The CVA has now completed successfully with a total distribution to unsecured creditors of 16.42p in the £.

Creditors of this company have received a dividend of 16.42p in the £, in line with the dividend paid to creditors of the subsidiary. The following creditors received dividends

	Claim (£)	Payment (£)
Baker Tilly	14,950.00	2,454.79
iLaw Legal Services	215.32	35.35
Total	15,165.32	2,490.14

Payments

Specific Bond

The specific bond of £20 is the Insolvency Practitioners' statutory bonding (insurance) requirement based upon the level of assets in the particular case

Liquidators' Fees

No liquidators' fees have been drawn to date. The joint liquidators currently have outstanding time costs in the sum of £4,130.50 representing 24.00 hours charged at an average rate of £172.10

Basis of Fees

This basis of remuneration was approved by creditors on the passing of the Joint Administrators' proposals on 15 December 2009 in accordance with time costs incurred. No fees have or will be drawn in this case therefore the Liquidators do not propose to schedule their time costs.

Liquidators' Disbursements

Authority to draw disbursements in respect of incidental outlays incurred by this firm was given on the passing of the Joint Administrators' proposals on 15 December 2009. The Liquidators have drawn disbursements in the total sum of £7 24. Disbursements paid analyse as follows:

	£
Photocopying	4 69
Postage	2 55
Total	7 24

The liquidators have incurred further disbursements, including the costs of statutory advertising, however there are insufficient funds to discharge any of these costs.

Work undertaken and other Relevant Information

Narrative Overview

In the Liquidators' opinion, this case is of average complexity and has not exerted exceptional responsibility upon them as office holders.

Creditor Claims

Throughout the administration of the case the Liquidators have liaised with the general body of creditors and provided information as and when requested.

General Administration

The Liquidators have undertaken their statutory duties as required by the Insolvency Act 1986 in the general administration of the case.

Further Information

Please note that within 21 days of receipt of a progress report a creditor or creditors may request, in writing, further information from the Liquidators regarding remuneration and expenses. To make a request the creditor or creditors must either collectively have at least 5% in value of unsecured creditors or have permission of the Court.

The Liquidators are obliged to provide the requested information within 14 days unless one of the following applies:

- The time and cost involved in preparing the information would be excessive.
- Disclosure would be prejudicial to the conduct of the liquidation or might lead to violence against any person.
- The Liquidators are subject to an obligation of confidentiality in respect of the information.

Any creditor can apply to Court within 21 days of the Liquidators' refusal to have the decision reviewed or if the Liquidators have not supplied the information within the prescribed 14 day period

If any creditor is dissatisfied with the quantum or basis of the Liquidators' remuneration or disbursements they may make an application to Court for them to be reviewed. Any such application should be made within eight weeks of receiving the report. Any creditor considering such action should seek their own independent legal advice but we would premise that unless the Court orders otherwise, the costs of such an application must be borne by the applicant and will not constitute an expense of the liquidation.

A further explanatory note about this can be accessed at the R3 website www.r3.org.uk. In any event we would recommend that you initially contact this office with any queries you may have pertaining to this case.

Final Meetings

Also enclosed, together with a form of proxy, is notice of the final meetings of members and creditors, convened pursuant to Section 106 of the Insolvency Act 1986.

In accordance with the Insolvency (Amendment) Rules 2010, this report is being circulated to creditors eight weeks prior to the final meeting. As all matters are now concluded, this report will be presented to the final meetings without variation or amendment, subject to any matters raised by creditors following the issue of this draft report.

If there are any matters creditors wish to raise regarding the content of this report, please do so without delay.

In order to minimise costs, the meetings will be held at our office in Tong, West Yorkshire. If creditors would prefer the meetings be held elsewhere on the grounds of convenience, they should contact this office within the next seven days in order that alternative arrangements can be made.

The meetings will only be presented with the information contained in this report, therefore you may consider it unnecessary to attend. Should you wish to vote by proxy at the meetings, please ensure that the enclosed form is returned to this office by 12.00 pm on 02 November 2015.

P H Finn & M Field
Joint Liquidators
01 September 2015

**Telrock PLC
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 10/05/2010 To 09/05/2015 (£)	From 10/05/2015 To 03/11/2015 (£)	Total (£)
Surplus Funds from Administrators		27 09	0 00	27 09
Contribution re Creditors - Telrock Comm		2,490 61	0 00	2,490 61
Bank Interest Gross		0 96	0 00	0 96
		2,518 66	0 00	2,518 66
PAYMENTS				
Specific Bond		20 00	0 00	20 00
Liquidators' Disbursements		7 24	0 00	7 24
VAT Irrecoverable		1 28	0 00	1 28
Unsecured Creditors 16 42p in the £		2,490 14	0 00	2,490 14
		2,518 66	0 00	2,518 66
Net Receipts/(Payments)		0 00	0 00	0 00
MADE UP AS FOLLOWS				
		0 00	0 00	0 00

Note

In the Matter of the Insolvency Act 1986

and

In the Matter of the Insolvency Rules 1986

and

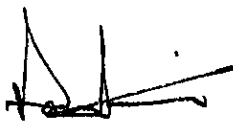
In the Matter of Telrock PLC (in Liquidation)

Notice to Creditors of No Further Dividend

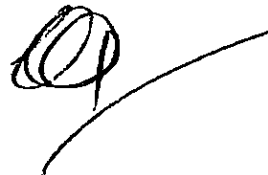
We, Paul Finn and Michael Field, hereby give notice, pursuant to Rule 11.7 of the Insolvency Rules 1986, that -

- (i) In total a dividend of 16.42p in the £ has been paid to unsecured non-preferential creditors
- (ii) the balance of available funds has been utilised to defray the remaining costs and expenses of our administration
- (iii) No further dividend will be paid to unsecured creditors

Dated this 01 September 2015



Paul Howard Finn
Joint Liquidator



Michael Field
Joint Liquidator

NOTICE OF FINAL MEETINGS

Name of Company	Telrock PLC - in Liquidation
Company Number	05824921
Former Company Name(s)	
Trading Name	
Registered Office	Tong Hall Tong West Yorkshire BD4 0RR
Principal Trading Address	c/o MoFo Notices Limited Citypoint, 1 Ropemaker Street, London EC2Y 9AW
Text	<p>Notice is hereby given that the Joint Liquidators, Paul Howard Finn and Michael Field of Finn Associates have summoned final meetings of the Company's members and creditors under Section 106 of the Insolvency Act 1986 for the purposes of having laid before them an account of the Joint Liquidators' acts and dealings and of the conduct of the winding-up, hearing any explanations that may be given by the Joint Liquidators, and passing a resolution granting their release. The meetings will be held at Finn Associates, Tong Hall, Tong, West Yorkshire, BD4 0RR on Tuesday 03 November 2015 at 2 00 pm and 2 30 pm respectively.</p> <p>In order to be entitled to vote at the meetings, members and creditors must lodge their proxies with the Joint Liquidators at the above address by no later than 12 noon on the business day prior to the day of the meeting (together, if applicable, with a completed proof of debt form if this has not previously been submitted).</p>
Further Details	Email: solutions@finnassociates.com Tel: 0870 330 1900
Name(s) of Office Holder(s)	Paul Howard Finn Michael Field
Office Holder Number(s)	5367 & 1586 respectively
Address of Office Holder(s)	Finn Associates, Tong Hall, Tong, West Yorkshire, BD4 0RR
Capacity	Joint Liquidators

Proxy (Creditors' Voluntary Winding Up)

Telrock PLC – in Liquidation

Final Meetings, Section 106 Insolvency Act 1986

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the 'Chairman of the Meeting' If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/contributories to be held on 03 November 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any resolutions which the proxy holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

1 Approval of the Liquidators' Report of his administration of the winding up
This Proxy is *in favour of/against the above resolution

2 The release of the Liquidators
This Proxy is *in favour of/against the above resolution

This form must be signed Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Note If you nominate the Chairman of the Meeting to be your proxy holder, he will either be the current Liquidator, or a nominee of the Liquidator

Appendix 1

Telrock Plc – Register of Members

Name	Share Type	Shareholding
Mr T Anglim	Ordinary	17391
Mr M Ashurst	Ordinary	2500
BWCI Pension Trustees Ltd Ref 1068/139	Ordinary	107863
BWCI Pension Trustees Ltd Ref 1068/178	Ordinary	75000
Mr S Barber	Ordinary	11613
Mr A Clayton	Ordinary	1250
Mr E J Clements	Ordinary	12500
Miss D P Cooper	Ordinary	1250
Mr T J D Crowley	Ordinary	9784637
Mr J W P Crowley	Ordinary	289334
Miss J L I Crowley	Ordinary	289334
Miss G E A Crowley	Ordinary	289334
Mrs S J Crowley	Ordinary	1373454
Mr P A Diamond	Ordinary	666694
Mr F Donati	Ordinary	350000
Mr H Downes	Ordinary	100000
Mr M J T Dudley	Ordinary	1366667
V Flynn	Ordinary	347840
Fundamental Association Brokers Ltd	Ordinary	240000
Mr J Gaunt	Ordinary	447840
Mr K Gaunt	Ordinary	213920
Mr D Gilliland	Ordinary	1000000
Mr Simon Gray	Ordinary	200000
Mr S Harragan	Ordinary	1200000
Mrs P Huston	Ordinary	2250000
Mr R Huston	Ordinary	10916680
Mr N Little	Ordinary	250000
Mr R B Little	Ordinary	50000
Math Engine plc	Ordinary	250000
Merlin Group Securities Ltd	Ordinary	1000000
Mrs A L Nabarro	Ordinary	40000
Nabarro Wells & Co Ltd	Ordinary	200000
Mr A Newman	Ordinary	521760
Mr Q Peacock	Ordinary	150000
Mr M Purnell	Ordinary	0
Mr J Robertson	Ordinary	1590787
Mr R S J Robinson	Ordinary	12379680
S P Angel (Nominees) Ltd	Ordinary	150000
Shaliljak Limited	Ordinary	50000
Mr K Smith	Ordinary	100000
Mr S Turner	Ordinary	116680
Mrs B P Turney	Ordinary	50000
Mr A A Turney	Ordinary	50000
Mr J Welsh	Ordinary	300000

Mr R Westmacott	Ordinary	166920
Mr J White	Ordinary	250000
Gallardo International Trading Ltd	Ordinary	8675467
Bethell Codrington	Ordinary	20000
Keith Chalmers	Ordinary	80000
Tim Ellis	Ordinary	123333
Kenan Altunis	Ordinary	0
David O'Reilly	Ordinary	400000
David Tresadern	Ordinary	814361
P J H Johnson	Ordinary	16000
Credit Agricole (Suisse) S A	Ordinary	28000
Carl Corbel	Ordinary	80000
LCT Trading Company	Ordinary	360000
Michael J Solle	Ordinary	40000
Nichola J Solle	Ordinary	40000
Christina M Solle	Ordinary	40000
Gary Albert Camille	Ordinary	40000
Arnold Spruit	Ordinary	16680
Mr H A Kitchin	Ordinary	25000
First Equity Nominees Limited	Ordinary	83320
Reinhard Schu	Ordinary	16000
Richard Macdonald	Ordinary	166680
Dennis Rooke	Ordinary	333360
Mr RCM Treneman	Ordinary	33320
Gavin Breeze	Ordinary	0
Travis Allan	Ordinary	33334
JIM Nominees Limited	Ordinary	83320
Redmayne Nominees Limited	Ordinary	150000
Mark Grunnell	Ordinary	166667
Tim Smalley	Ordinary	666667
S&F Nominee (IOM) Limited	Ordinary	0
Mr S Bennett	Ordinary	112501
Mrs S Bennett	Ordinary	83333
Mr J Schmidt	Ordinary	33333
Prasad Thaker	Ordinary	83320
Forest Nominees Limited	Ordinary	0
NORTRUST NOMINEES LIMITED	Ordinary	666666
BANK SAL OPPENHEIM JR & CIE (SCHWEIZ) AG	Ordinary	1000000