

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Pipe Ten Hosting Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	5
Chartered Accountants' Report	7

DIRECTORS:

Mr C Heaton
Mr G J Kimpton

SECRETARY:

Mr G J Kimpton

REGISTERED OFFICE:

39 Mowbray Street
Sheffield
S3 8EN

REGISTERED NUMBER:

05823310 (England and Wales)

ACCOUNTANTS:

ARP Brightmore Limited
Chartered Accountants
Fairholme Bungalow
Hathersage Road
Bamford
Hope Valley
S33 0EB

Report of the Directors
for the Year Ended 31 August 2022

The directors present their report with the financial statements of the company for the year ended 31 August 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of web hosting and related services.

REVIEW OF BUSINESS

The directors are satisfied that the company's annual turnover has been maintained throughout a turbulent year for clients amidst many global financial pressures. The company has continued to meet its objectives with the number of new products launched and extended the transition to introduce more public cloud into its infrastructure. Plans are in place for a new tier of hosting solutions to be launched over the next year to attract new customers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2021 to the date of this report.

Mr C Heaton
Mr G J Kimpton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G J Kimpton - Secretary

11 October 2022

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		67,877		82,937
CURRENT ASSETS					
Debtors	5	151,896		-	
Cash at bank		<u>288,123</u>		<u>339,303</u>	
		440,019		339,303	
CREDITORS					
Amounts falling due within one year	6	<u>36,035</u>		<u>19,882</u>	
NET CURRENT ASSETS			<u>403,984</u>		<u>319,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>471,861</u>		<u>402,358</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>471,761</u>		<u>402,258</u>
SHAREHOLDERS' FUNDS			<u>471,861</u>		<u>402,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2022 and were signed on its behalf by:

Mr C Heaton - Director

Mr G J Kimpton - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Pipe Ten Hosting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2021	391,198
Additions	7,566
At 31 August 2022	<u>398,764</u>
DEPRECIATION	
At 1 September 2021	308,261
Charge for year	22,626
At 31 August 2022	<u>330,887</u>
NET BOOK VALUE	
At 31 August 2022	<u>67,877</u>
At 31 August 2021	<u>82,937</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Other debtors	<u>151,896</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Taxation and social security	27,846	14,720
Other creditors	<u>8,189</u>	<u>5,162</u>
	<u>36,035</u>	<u>19,882</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pipe Ten Hosting Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pipe Ten Hosting Ltd for the year ended 31 August 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pipe Ten Hosting Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pipe Ten Hosting Ltd and state those matters that we have agreed to state to the Board of Directors of Pipe Ten Hosting Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pipe Ten Hosting Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pipe Ten Hosting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pipe Ten Hosting Ltd. You consider that Pipe Ten Hosting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pipe Ten Hosting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ARP Brightmore Limited
Chartered Accountants
Fairholme Bungalow
Hathersage Road
Bamford
Hope Valley
S33 0EB

11 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.