

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Pipe Ten Hosting Ltd

Contents of the Financial Statements  
for the Year Ended 31 August 2020

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	4
Chartered Accountants' Report	6

**DIRECTORS:**

Mr C Heaton  
Mr G J Kimpton

**SECRETARY:**

Mr G J Kimpton

**REGISTERED OFFICE:**

39 Mowbray Street  
Sheffield  
S3 8EN

**REGISTERED NUMBER:**

05823310 (England and Wales)

**ACCOUNTANTS:**

ARP Brightmore Limited  
Chartered Accountants  
Fairholme Bungalow  
Hathersage Road  
Bamford  
Hope Valley  
S33 0EB

Report of the Directors  
for the Year Ended 31 August 2020

The directors present their report with the financial statements of the company for the year ended 31 August 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of web hosting and related services.

**REVIEW OF BUSINESS**

The directors are pleased that the company has managed to weather the storm of the Covid 19 pandemic over the past year with it having very little effect on revenue and expansion plans. The company managed to successfully follow and implement their business continuity plan, supporting their customers throughout and have now expanded the team further ready for the year ahead.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2019 to the date of this report.

Mr C Heaton  
Mr G J Kimpton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr G J Kimpton - Secretary

19 October 2020

Balance Sheet  
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		99,872		113,163
<b>CURRENT ASSETS</b>					
Cash at bank		309,994		262,818	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>30,479</u>		<u>28,829</u>	
<b>NET CURRENT ASSETS</b>			<u>279,515</u>		<u>233,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>379,387</u>		<u>347,152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>379,287</u>		<u>347,052</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>379,387</u>		<u>347,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2020 and were signed on its behalf by:

Mr C Heaton - Director

Mr G J Kimpton - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Pipe Ten Hosting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 10).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2019	360,487
Additions	20,000
At 31 August 2020	<u>380,487</u>
<b>DEPRECIATION</b>	
At 1 September 2019	247,324
Charge for year	33,291
At 31 August 2020	<u>280,615</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>99,872</u>
At 31 August 2019	<u>113,163</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Taxation and social security	24,242	22,187
Other creditors	<u>6,237</u>	<u>6,642</u>
	<u>30,479</u>	<u>28,829</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Pipe Ten Hosting Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pipe Ten Hosting Ltd for the year ended 31 August 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pipe Ten Hosting Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pipe Ten Hosting Ltd and state those matters that we have agreed to state to the Board of Directors of Pipe Ten Hosting Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pipe Ten Hosting Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pipe Ten Hosting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pipe Ten Hosting Ltd. You consider that Pipe Ten Hosting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pipe Ten Hosting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ARP Brightmore Limited  
Chartered Accountants  
Fairholme Bungalow  
Hathersage Road  
Bamford  
Hope Valley  
S33 0EB

19 October 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.