Registered number: 05816563

ZWILLING J A HENCKELS (UK) LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2015

INDEPENDENT AUDITORS' REPORT TO ZWILLING J A HENCKELS (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Zwilling J A Henckels (UK) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Martin Van Beek (Senior statutory auditor)

for and on behalf of
Ashleys (Hitchin) Ltd

Chartered Certified Accountants
Statutory Auditors

Invision House
Wilbury Way
Hitchin
Herts
SG4 0TY
Date: 9 March 2016

ZWILLING J A HENCKELS (UK) LIMITED
Registered number: 05816563

ABBREVIATED BALANCE SHEET
as at 31 December 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		280,122		239,253
CURRENT ASSETS					
Stocks		1,220,320		855,833	
Debtors: amounts falling due after more than one year	3	180,853		158,317	
Debtors: amounts falling due within one year	3	719,596		891,029	
Cash at bank		774,060		874,708	
		2,894,829		2,779,887	
CREDITORS: amounts falling due within one year		(1,971,960)		(1,995,722)	
NET CURRENT ASSETS			922,869		784,165
TOTAL ASSETS LESS CURRENT LIABILITIES			1,202,991		1,023,418
PROVISIONS FOR LIABILITIES					
Deferred tax			(14,766)		-
NET ASSETS			1,188,225		1,023,418
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Other reserves			750,000		750,000
Profit and loss account			188,225		23,418
SHAREHOLDERS' FUNDS			1,188,225		1,023,418

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 March 2016

V Herrmann
Director

A Wolfgarten
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold	-	20% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1. ACCOUNTING POLICIES (continued)

1.7 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.10 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2015	**916,285**
Additions	**138,127**
Disposals	**(91,882)**
At 31 December 2015	**962,530**
DEPRECIATION	
At 1 January 2015	**677,032**
Charge for the year	**97,258**
On disposals	**(91,882)**
At 31 December 2015	**682,408**
NET BOOK VALUE	
At 31 December 2015	**280,122**
At 31 December 2014	*239,253*

3. DEBTORS

Debtors include £180,853 *(2014 - £158,317)* falling due after more than one year.

The other debtors due after one year relate to rent deposits.

4. SHARE CAPITAL

	2015 £	*2014 £*
ALLOTTED, CALLED UP AND FULLY PAID		
250,000 Ordinary shares of £1 each	**250,000**	*250,000*

5. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and ultimate controlling party of the company for the period under review was Wilh. Werhahn KG, incorporated in Germany.

The immediate parent company is Zwilling International Gmbh, incorporated in Germany.