

REGISTERED NUMBER: 05815109 (England and Wales)

Elms Financial Consulting Limited

Unaudited Financial Statements

for the Year Ended 30 April 2018

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for the Year Ended 30 April 2018

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Elms Financial Consulting Limited

Company Information
for the Year Ended 30 April 2018

Directors: S P Elms
Mrs A C Elms

Secretary: S P Elms

Registered office: 122 Ack Lane East, Bramhall
Stockport
Cheshire
SK7 2AB

Registered number: 05815109 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	30.4.17 £
Fixed assets			
Tangible assets	4	-	122
Current assets			
Debtors	5	11,288	13,653
Cash at bank and in hand		<u>31,181</u>	<u>49,563</u>
		42,469	63,216
Creditors			
Amounts falling due within one year	6	<u>(7,927)</u>	<u>(13,431)</u>
Net current assets		<u>34,542</u>	<u>49,785</u>
Total assets less current liabilities		<u>34,542</u>	<u>49,907</u>
Capital and reserves			
Called up share capital	7	2	2
Retained earnings		<u>34,540</u>	<u>49,905</u>
Shareholders' funds		<u>34,542</u>	<u>49,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

S P Elms - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **Statutory information**

Elms Financial Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2) .

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 May 2017 and 30 April 2018	<u>5,124</u>	<u>7,395</u>	<u>12,519</u>
Depreciation			
At 1 May 2017	5,124	7,273	12,397
Charge for year	-	122	122
At 30 April 2018	<u>5,124</u>	<u>7,395</u>	<u>12,519</u>
Net book value			
At 30 April 2018	-	-	-
At 30 April 2017	-	122	122

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5.	Debtors: amounts falling due within one year	30.4.18	30.4.17
		£	£
	Trade debtors	11,045	13,416
	Prepayments	243	237
		<u>11,288</u>	<u>13,653</u>
6.	Creditors: amounts falling due within one year	30.4.18	30.4.17
		£	£
	Trade creditors	1,511	118
	Corporation tax	3,813	10,484
	Social security and other taxes	914	711
	VAT	1,684	2,083
	Accrued expenses	5	35
		<u>7,927</u>	<u>13,431</u>
7.	Called up share capital		
	Allotted, issued and fully paid:		
	Number:	Nominal	30.4.18
	Class:	value:	30.4.17
			£
	1	£1	1
	1	£1	1
			<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.