

**REGISTERED NUMBER: 05815109 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**Elms Financial Consulting Limited**

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**for the Year Ended 30 April 2017**

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**Elms Financial Consulting Limited**

**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTORS:**

S P Elms  
Mrs A C Elms

**SECRETARY:**

S P Elms

**REGISTERED OFFICE:**

122 Ack Lane East, Bramhall  
Stockport  
Cheshire  
SK7 2AB

**REGISTERED NUMBER:**

05815109 (England and Wales)

**ACCOUNTANTS:**

Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		122		1,061
<b>CURRENT ASSETS</b>					
Debtors	5	13,653		16,330	
Cash at bank and in hand		<u>49,563</u>		<u>47,017</u>	
		63,216		63,347	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,431</u>		<u>20,712</u>	
<b>NET CURRENT ASSETS</b>			<u>49,785</u>		<u>42,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,907</u>		<u>43,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>49,905</u>		<u>43,694</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,907</u>		<u>43,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

S P Elms - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Elms Financial Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 33% on cost
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2016 and 30 April 2017	<u>5,124</u>	<u>7,395</u>	<u>12,519</u>
<b>DEPRECIATION</b>			
At 1 May 2016	5,086	6,372	11,458
Charge for year	<u>38</u>	<u>901</u>	<u>939</u>
At 30 April 2017	<u>5,124</u>	<u>7,273</u>	<u>12,397</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>-</u>	<u>122</u>	<u>122</u>
At 30 April 2016	<u>38</u>	<u>1,023</u>	<u>1,061</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	13,416	16,100
Prepayments	<u>237</u>	<u>230</u>
	<u><u>13,653</u></u>	<u><u>16,330</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	118	35
Corporation tax	10,484	16,922
Social security and other taxes	711	1,262
VAT	2,083	2,488
Accrued expenses	<u>35</u>	<u>5</u>
	<u><u>13,431</u></u>	<u><u>20,712</u></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**8. RELATED PARTY DISCLOSURES**

The following dividends were paid to the directors during the year:

Mr S P Elms - £5,000 (2016 - £Nil)

Mrs A C Elms - £30,000 (2016 - £28,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.