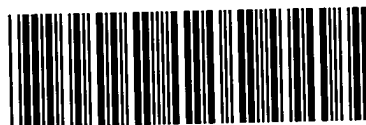


**EDENHILL ASSOCIATES LTD****UNAUDITED****ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2014****SATURDAY**

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COMPANIES HOUSE

**EDENHILL ASSOCIATES LTD**  
**REGISTERED NUMBER: 05809611**

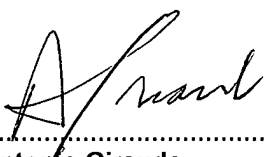
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>6,591</b>		13,781
Investments	3		<b>21,164</b>		7,942
			<u><b>27,755</b></u>		<u>21,723</u>
<b>CURRENT ASSETS</b>					
Debtors		<b>98,048</b>		80,930	
Cash at bank		<b>140,370</b>		47,368	
		<u><b>238,418</b></u>		<u>128,298</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u><b>(188,673)</b></u>		<u>(125,109)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>49,745</b></u>		<u>3,189</u>
<b>NET ASSETS</b>			<u><u><b>77,500</b></u></u>		<u><u>24,912</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>10,000</b>		10,000
Profit and loss account			<b>67,500</b>		14,912
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>77,500</b></u></u>		<u><u>24,912</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director:

  
 .....  
**Antonio Giraudo**  
 Director

Date: 29 December 2014

The notes on pages 2 to 5 form part of these financial statements.

## EDENHILL ASSOCIATES LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable in respect of the company's principal activity.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 20% straight line
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##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

EDENHILL ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2013 and 31 May 2014	<u>35,950</u>
<b>Depreciation</b>	
At 1 June 2013	22,169
Charge for the year	<u>7,190</u>
At 31 May 2014	<u>29,359</u>
<b>Net book value</b>	
At 31 May 2014	<u>6,591</u>
At 31 May 2013	<u>13,781</u>

# EDENHILL ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 June 2013	7,942
Additions	13,222
	<u>21,164</u>
At 31 May 2014	<u>21,164</u>
<b>Net book value</b>	
At 31 May 2014	<u>21,164</u>
At 31 May 2013	<u>7,942</u>

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	2014 £	2013 £
Edenhill Italia Srl	Ordinary	100 %	<u>7,942</u>	<u>7,942</u>

Name	Business	Registered office
Edenhill Italia Srl	Management consultancy and business planning	Italy

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Edenhill Italia Srl	<u>21,589</u>	<u>(11,556)</u>

### 4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

### 5. RELATED PARTY TRANSACTIONS

Included within other debtors due within one year is an interest free loan to Antonio Giraudo, a director, amounting to £34,127 (2013 - £75,724). On 28 February 2014, Antonio Giraudo repaid the company £100,000.

**EDENHILL ASSOCIATES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**6. ULTIMATE CONTROLLING PARTY**

Ultimate control of the company lies with the director, Antonio Giraudo by virtue of his 100% holding of the issued share capital.