

Registered number: 05807844

**DOWNFAST DEMOLITION &
SALVAGE LIMITED**
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH



DOWNFAST DEMOLITION & SALVAGE LIMITED

COMPANY INFORMATION

Director	Mr W Ray
Registered number	05807844
Registered office	Henwood House Henwood Ashford Kent TN24 8DH
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

DOWNFAST DEMOLITION & SALVAGE LIMITED

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DOWNFAST DEMOLITION & SALVAGE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents his report and the financial statements for the year ended 31 December 2015.

Director

The director who served during the year was:

Mr W Ray

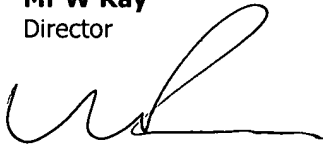
Post balance sheet events

There have been no significant events affecting the Company since the year end.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 September 2016 and signed on its behalf.

Mr W Ray
Director

A handwritten signature in black ink, appearing to be 'W Ray', written over the printed name and title.

DOWNFAST DEMOLITION & SALVAGE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>Note</u>	£	2015 £	£	2014 £
Current assets					
Debtors: amounts falling due within one year	3	100		100	
		<u>100</u>		<u>100</u>	
Total assets less current liabilities			100		100
Net assets			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	4		100		100
			<u>100</u>		<u>100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section A1 - small entities.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2016.



Mr W Ray
Director

The notes on pages 3 to 5 form part of these financial statements.

DOWNFAST DEMOLITION & SALVAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. General information

Downfast Demolition & Salvage Limited is a private limited company incorporated in England and Wales. The Company is limited by shares and the address of its registered office is Henwood House, Henwood, Ashford, Kent, TN24 8DH. The address of principal place of business, if trading would be Charles Anthony House, Manston Road, Margate, Kent, CT9 4JW.

The registered number of the Company is 05807844.

The Company was dormant during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note).

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of 1948 Group Limited as at 31 December 2015 and these financial statements may be obtained from Charles Anthony House, Manston Road, Margate, Kent, CT9 4JW.

3. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

DOWNFAST DEMOLITION & SALVAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

4. Share capital

	2015 £	2014 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. Ultimate parent undertaking and controlling party

Downfast Demolition & Salvage Limited is a wholly owned subsidiary of 1948 Group Limited. Mr and Mrs L Ray control the Company by virtue of a combined interest of 80% of the issued share capital of the ultimate parent undertaking, 1948 Group Limited.

The ultimate parent undertaking prepares consolidated financial statements for the entire group. The registered office of the ultimate parent undertaking is Henwood House, Henwood, Ashford, Kent, TN24 8DH.

DOWNFAST DEMOLITION & SALVAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

6. First time adoption of FRS 102

	Note	As previously stated 31 December 2014 £	Effect of transition 31 December 2014 £	FRS 102 (as restated) 31 December 2014 £
Current assets		-	100	100
Non current assets		100	(100)	-
Net current assets		100	-	100
Total assets less current liabilities		100	-	100
Net assets		100	-	100
Capital and reserves		100	-	100
	Note	As previously stated 31 December 2014 £	Effect of transition 31 December 2014 £	FRS 102 (as restated) 31 December 2014 £
		-	-	-
Operating profit		-	-	-
Loss on ordinary activities after taxation and for the financial period		-	-	-

Explanation of changes to previously reported profit and equity:

- 1 Non current assets have been reclassified as current assets.

**ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Downfast Demolition & Salvage Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and explanations you have given to us.

This report is made to the Company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance issued by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2015 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Magee Gammon

Chartered Accountants

Henwood House
Henwood
Ashford
Kent
TN24 8DH

19 September 2016