

REGISTERED NUMBER: 05804884 (England and Wales)

Abbreviated Accounts for the Period 4 May 2006 to 31 May 2007

for

Grimaldi Engineering Ltd

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COMPANIES HOUSE

Grimaldi Engineering Ltd

Contents of the Abbreviated Accounts for the Period 4 May 2006 to 31 May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grimaldi Engineering Ltd
Company Information
for the Period 4 May 2006 to 31 May 2007

DIRECTOR: R Grimaldi

SECRETARY: Miss A Hardy

REGISTERED OFFICE: 2A Fifth Avenue
Bluebridge Industrial Estate
Halstead
Essex
CO9 2SZ

REGISTERED NUMBER: 05804884 (England and Wales)

ACCOUNTANTS: Maurice Lake & Co Limited
Accountants and
Taxation Consultants
Maulak Chambers
The Centre
High Street
Halstead
Essex
CO9 2AJ

Grimaldi Engineering Ltd

**Abbreviated Balance Sheet
31 May 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		19,198
CURRENT ASSETS			
Stocks		2,500	
Debtors		2,382	
Cash at bank		4,833	
		<u>9,715</u>	
CREDITORS			
Amounts falling due within one year		<u>28,196</u>	
NET CURRENT LIABILITIES			<u>(18,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			717
PROVISIONS FOR LIABILITIES			<u>215</u>
NET ASSETS			<u><u>502</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>501</u>
SHAREHOLDERS' FUNDS			<u><u>502</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 November 2007 and were signed by



R Grimaldi - Director

The notes form part of these abbreviated accounts

Grimaldi Engineering Ltd

Notes to the Abbreviated Accounts for the Period 4 May 2006 to 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	22,695
At 31 May 2007	22,695
DEPRECIATION	
Charge for period	3,497
At 31 May 2007	3,497
NET BOOK VALUE	
At 31 May 2007	19,198

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	1,000
Allotted and issued Number	Class	Nominal value	£
1	Share capital 1	£1	1

1 Ordinary share of £1 was issued during the period for cash of £1