

**BLISS DISTRIBUTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Bliss Distribution Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Bliss Distribution Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 05804422

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		5		5
Tangible Assets	<b>4</b>		34,102		25,740
			34,107		25,745
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	274,237		245,454	
Debtors	<b>6</b>	583,376		731,214	
Cash at bank and in hand		1,008,395		332,971	
		1,866,008		1,309,639	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>7</b>	(568,332 )		(461,029 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			1,297,676		848,610
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,331,783		874,355
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(5,292 )		(5,255 )
<b>NET ASSETS</b>					
			1,326,491		869,100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	863,785		863,785	
Profit and Loss Account		462,706		5,315	
<b>SHAREHOLDERS' FUNDS</b>					
			1,326,491		869,100

**Bliss Distribution Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Cathryn Dunstan**

Director

**28/10/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Bliss Distribution Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	34% straight line
Fixtures & Fittings	34% straight line
Computer Equipment	25% straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Bliss Distribution Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 18 (2020: 18)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	5
As at 31 March 2021	5
<b>Net Book Value</b>	
As at 31 March 2021	5
As at 1 April 2020	5

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2020	1,612	36,433	9,357	47,402
Additions	-	17,710	2,914	20,624
As at 31 March 2021	1,612	54,143	12,271	68,026
<b>Depreciation</b>				
As at 1 April 2020	416	18,712	2,534	21,662
Provided during the period	555	9,830	1,877	12,262
As at 31 March 2021	971	28,542	4,411	33,924
<b>Net Book Value</b>				
As at 31 March 2021	641	25,601	7,860	34,102
As at 1 April 2020	1,196	17,721	6,823	25,740

**Bliss Distribution Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**5. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	274,237	245,454
	<u>274,237</u>	<u>245,454</u>

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	38,269	369,372
Prepayments and accrued income	96,819	37,075
VAT	5,311	25,773
Amounts owed by group undertakings	442,977	298,994
	<u>583,376</u>	<u>731,214</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	368,965	351,907
Corporation tax	128,148	29,562
Other taxes and social security	10,430	8,941
Other creditors	17,756	24,763
Accruals and deferred income	43,033	45,856
	<u>568,332</u>	<u>461,029</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>863,785</u>	<u>863,785</u>

**9. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within 1 year	43,523	43,523
Between 1 and 5 years	117,477	161,000
	<u>161,000</u>	<u>204,523</u>

**10. Related Party Transactions**

The amount due from the parent undertaking at the year end was £442,977 (£298,994). No interest is charged on the outstanding balance and there are no set dates of repayment.

**11. General Information**

Bliss Distribution Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05804422 . The registered office is Unit 3 Greenbank Business Park, Dyneley Road, Blackburn, Lancashire, BB1 3AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.