

Abbreviated Unaudited Accounts

for the Year Ended 31st May 2015

for

A & L Stewart Ltd.
Electrical Contractors

A & L Stewart Ltd. (Registered number: 05801992)
Electrical Contractors

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for the year ended 31st May 2015

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A & L Stewart Ltd.
Electrical Contractors

Company Information
for the year ended 31st May 2015

DIRECTORS:

A Stewart
Mrs L Stewart

SECRETARY:

Mrs L Stewart

REGISTERED OFFICE:

Fieldfare
Forest Farm, Langrickgate Lane
East Cottingwith
York
East Yorkshire
YO42 4TA

REGISTERED NUMBER:

05801992 (England and Wales)

ACCOUNTANTS:

Pocklington Accountancy Ltd
16 Back Lane
Barnby Moor
York
East Yorkshire
YO42 4ES

A & L Stewart Ltd. (Registered number: 05801992)
Electrical Contractors

Abbreviated Balance Sheet
31st May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,400		8,000
Tangible assets	3		13,702		14,810
			<u>20,102</u>		<u>22,810</u>
CURRENT ASSETS					
Stocks		3,879		210	
Debtors		10,277		10,109	
Cash in hand		<u>45</u>		<u>85</u>	
		<u>14,201</u>		<u>10,404</u>	
CREDITORS					
Amounts falling due within one year	4	<u>37,188</u>		<u>34,037</u>	
NET CURRENT LIABILITIES			<u>(22,987)</u>		<u>(23,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,885)</u>		<u>(823)</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,084</u>		<u>7,874</u>
NET LIABILITIES			<u>(8,969)</u>		<u>(8,697)</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>(9,169)</u>		<u>(8,897)</u>
SHAREHOLDERS' FUNDS			<u>(8,969)</u>		<u>(8,697)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & L Stewart Ltd. (Registered number: 05801992)
Electrical Contractors

Abbreviated Balance Sheet - continued
31st May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th February 2016 and were signed on its behalf by:

Mrs L Stewart - Director

The notes form part of these abbreviated accounts

A & L Stewart Ltd. (Registered number: 05801992)
Electrical Contractors

Notes to the Abbreviated Accounts
for the year ended 31st May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2014 and 31st May 2015	<u>8,000</u>
AMORTISATION	
Amortisation for year At 31st May 2015	<u>1,600</u> <u>1,600</u>
NET BOOK VALUE	
At 31st May 2015 At 31st May 2014	<u>6,400</u> <u>8,000</u>

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Notes to the Abbreviated Accounts - continued
for the year ended 31st May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2014 and 31st May 2015	<u>18,334</u>
DEPRECIATION	
At 1st June 2014	3,524
Charge for year	<u>1,108</u>
At 31st May 2015	<u>4,632</u>
NET BOOK VALUE	
At 31st May 2015	<u>13,702</u>
At 31st May 2014	<u>14,810</u>

4. **CREDITORS**

Creditors include an amount of £ 9,653 (2014 - £ 10,755) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

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Report of the Accountants to the Directors of
A & L Stewart Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pocklington Accountancy Ltd
16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES

25th February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.