

**Registered Number 05798678**

**COLOUR FLEX LABELS LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	2,000	3,000
Tangible assets	3	104,362	98,576
		<u>106,362</u>	<u>101,576</u>
<b>Current assets</b>			
Stocks		44,024	34,588
Cash at bank and in hand		42,178	79,948
		<u>86,202</u>	<u>114,536</u>
<b>Creditors: amounts falling due within one year</b>		(166,117)	(185,390)
<b>Net current assets (liabilities)</b>		<u>(79,915)</u>	<u>(70,854)</u>
<b>Total assets less current liabilities</b>		<u>26,447</u>	<u>30,722</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,479)	(8,536)
<b>Provisions for liabilities</b>		(18,124)	(19,715)
<b>Total net assets (liabilities)</b>		<u><u>3,844</u></u>	<u><u>2,471</u></u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		3,694	2,321
<b>Shareholders' funds</b>		<u><u>3,844</u></u>	<u><u>2,471</u></u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2016

And signed on their behalf by:

**Sarah Moore, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

FF&E – 10% reducing balance

Plant and Machinery - 10% reducing balance

Motor Vehicles - 20% reducing balance

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 June 2015	7,000
Charge for the year	1,000
On disposals	-
At 31 May 2016	<u>8,000</u>
<b>Net book values</b>	
At 31 May 2016	<u>2,000</u>
At 31 May 2015	<u>3,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	148,038
Additions	18,588
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2016	<u>166,626</u>
<b>Depreciation</b>	
At 1 June 2015	49,462
Charge for the year	12,802
On disposals	-
At 31 May 2016	<u>62,264</u>
<b>Net book values</b>	
At 31 May 2016	<u>104,362</u>
At 31 May 2015	<u>98,576</u>

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