

Registered Number 05786124

BICESTER PROPERTIES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	722,824	373,158
		<u>722,824</u>	<u>373,158</u>
Current assets			
Cash at bank and in hand		2,216	885
		<u>2,216</u>	<u>885</u>
Creditors: amounts falling due within one year	3	(786,790)	(433,739)
Net current assets (liabilities)		<u>(784,574)</u>	<u>(432,854)</u>
Total assets less current liabilities		<u>(61,750)</u>	<u>(59,696)</u>
Creditors: amounts falling due after more than one year	3	(3,426,476)	(3,426,476)
Total net assets (liabilities)		<u>(3,488,226)</u>	<u>(3,486,172)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(3,488,326)	(3,486,272)
Shareholders' funds		<u>(3,488,226)</u>	<u>(3,486,172)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2017

And signed on their behalf by:

N A Kajani, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the rental and service charges receivable net of any Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible assets other than Freehold land and buildings, at the rates calculated to write off the cost less its estimated value of each assets over its useful life. The Freehold land and buildings have not been depreciated as the directors believe that their market value would be equal to or more than the cost recorded in the books.

Other accounting policies

Creditors Payable after five years

Bank Loan 226,476 226,476

Other Creditors 3,200,000 3,200,000

Total 3,426,476 3,476,476

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	373,158
Additions	349,666
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>722,824</u>
Depreciation	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 31 October 2016	<u>-</u>
Net book values	
At 31 October 2016	<u><u>722,824</u></u>
At 31 October 2015	<u><u>373,158</u></u>

In the opinion of the directors the Freehold Property acquired and held at the balance sheet date, had an open market value at least equal to its cost. No depreciation has been provided and to that extent does not accord with the accounting standards

3 **Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	226,476	226,476
Instalment debts due after 5 years	226,476	226,476

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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