

RD Rights Limited

Directors' Report and Financial Statements

For the year ended 31 March 2013

Company 5786070

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RD Rights Limited

Directors' report and financial statements for the year ended 31 March 2013

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Directors

Marcus Arthur
Suzanne Burrows
Mark Hollingsworth
Anne Wood

Secretary and registered office

Mark Hollingsworth, Pinewood Studios, Pinewood Road, Iver Heath, Bucks, SL0 0NH

Company number

5786070

Auditors

KPMG LLP, 15 Canada Square, London E14 5GL

RD Rights Limited

Report of the Directors for the year ended 31 March 2013

The Directors present their annual report together with the audited financial statements for the year ended 31 March 2013

Principal activities and business review

The Company did not trade in the year

Results and dividends

The profit for the year after taxation was £nil (2012 £nil)

Directors

The Directors of the Company at the date of this report were as follows

Marcus Arthur
Suzanne Burrows (appointed 4 July 2013)
Mark Hollingsworth
Anne Wood

The following Director also held office during the year

Stephen Macallister (resigned 14 January 2013)
Ian Watson (appointed 14 January 2013, resigned 4 July 2013)

Certain directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report

Creditor payment policy

It is the Company policy to adhere to the payment terms agreed with the supplier. Payments are contingent on the supplier providing goods and services to the required standard

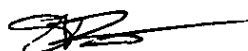
Statement as to disclosure of information to auditors

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditors

In accordance with Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office

By order of the Board



Suzanne Burrows
Director

11 SEPTEMBER 2013

Pinewood Studios
Pinewood Road
Iver Heath
Buckinghamshire SL0 0NH

RD Rights Limited

Statement of Directors' responsibilities for the year ended 31 March 2013

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

RD Rights Limited

Report of the Independent Auditors to the members of RD Rights Limited

We have audited the financial statements of RD Rights Limited for the year ended 31 March 2013 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 March 2013 and of its result for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



David Derbyshire

(Senior Statutory Auditor) for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
15 Canada Square
London
E14 5GL

11 September 2013

RD Rights Limited

Profit and loss account for the year ended 31 March 2013

The Company did not trade during the current or prior year. Consequently no profit and loss account is presented.

The Company has no recognised gains and losses and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 6 to 9 form part of these financial statements.

RD Rights Limited**Balance sheet at 31 March 2013**

| | Note | 2013 £ | 2012 £ |
|---|------|-----------|-----------|
| Current assets | | | |
| Debtors amounts due within one year | 5 | 51 | 51 |
| Cash at bank and in hand | | - | - |
| | | <hr/> | <hr/> |
| | | 51 | 51 |
| Creditors: amounts falling due within one year | | - | - |
| | | <hr/> | <hr/> |
| Net current assets | | 51 | 51 |
| | | <hr/> | <hr/> |
| Net assets | | 51 | 51 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 6 | 51 | 51 |
| Share premium account | 7 | - | - |
| Profit and loss account | 7 | - | - |
| | | <hr/> | <hr/> |
| Equity shareholders' funds | 8 | 51 | 51 |
| | | <hr/> | <hr/> |

These financial statements were approved by the Board of Directors on 11 September 2013 and were signed on its behalf by



Suzanne Burrows
Director

The notes on pages 6 to 9 form part of these financial statements
Company 5786070

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies, which have been applied consistently throughout the current and prior year, is set out below.

Basis of preparation

The financial statements are presented under the historical cost accounting convention.

The Company has taken advantage of the provisions of FRS1 (Revised) not to publish a cash flow statement as it is a wholly owned subsidiary of Ragdoll Worldwide Limited.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction or, if hedged forward, at the rate of exchange under the related forward currency contract. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

The assets and liabilities and profit and loss accounts of overseas branches are translated at the closing exchange rates. Profit and loss accounts of such undertakings are consolidated at the average rates of exchange during the period. Gains and losses arising on these translations are taken to reserves.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Except where otherwise required by accounting standards full provision without discounting is made for all timing differences that have arisen but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that, on the basis of all available evidence, it is more likely than not that they will be recovered.

Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the Company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

RD Rights Limited

Notes forming part of the financial statements for the year ended 31 March 2013

2 Profit on ordinary activities before taxation

The Company did not employ any staff and the Directors did not receive any remuneration during the current or prior year from the Company

The audit fee was borne by another group undertaking Fees receivable by the Company's auditor in respect of the Company were as follows

| | 2013 £ | 2012 £ |
|-----------------------------------|-----------|-----------|
| Fees for the audit of the Company | 1,000 | 1,000 |

No non-audit fees were paid by the Company to KPMG LLP in the year (2012 £nil)

3 Taxation

(i) Analysis of charge in the year

No profit or loss was recorded by the Company in the current or prior year and consequently no current or deferred charge/(credit) arose

(ii) Factors affecting the future tax charge

The Company is not expected to trade in future financial years The UK statutory tax rate reduced to 24% with effect from 1 April 2012

4 Acquisition and disposal in the period to 31 March 2007

In 2006 the Company acquired certain intellectual property rights, related business activities and cash of its then parent company, BBC Worldwide Limited, valued at £11.7m in exchange for the issue of 50 shares Subsequently, the Company was sold by BBC Worldwide Limited to Ragdoll Worldwide Holdings Limited On the same date, the Company then disposed of its business and trading assets and liabilities to a fellow subsidiary undertaking within the Ragdoll Worldwide Holdings Limited group at a value equal to the amount at which they were acquired

5 Debtors: amounts falling due within one year

| | 2013 £ | 2012 £ |
|---------------------------------|-----------|-----------|
| Amount owed by parent company | 50 | 50 |
| Amounts owed by group companies | 1 | 1 |
| | <u>51</u> | <u>51</u> |

RD Rights Limited

Notes forming part of the financial statements for the year ended 31 March 2013

| 6 | Called up share capital | 2013 £ | 2012 £ |
|---|---|-------------------|-------------------|
| | <i>Authorised</i> | | |
| | 100 ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| | <i>Allotted, called up and fully paid</i> | | |
| | 51 ordinary shares of £1 each | 51 | 51 |
| | | <u> </u> | <u> </u> |

| 7 | Reserves | 2013 £ Share premium account | 2013 £ Profit and loss account | 2012 £ Share premium account | 2012 £ Profit and loss account |
|---|-------------------------------------|--|--|--|--|
| | At beginning of year | - | - | - | - |
| | Transfer from share premium account | - | - | - | - |
| | Dividend paid | - | - | - | - |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | At end of year | - | - | - | - |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

On 31 March 2010, following a special resolution, the capital of the Company was reduced by transferring £11,707,318 from the Share Premium Account to the Profit and Loss Account. On the same date, the Company declared an interim dividend of the balance on the Profit and Loss Account of £11,707,318.

| 8 | Reconciliation of movements in equity shareholders' funds | 2013 £ | 2012 £ |
|---|---|-------------------|-------------------|
| | At beginning of year | 51 | 51 |
| | Dividend paid | - | - |
| | | <u> </u> | <u> </u> |
| | At end of year | 51 | 51 |
| | | <u> </u> | <u> </u> |

9 Commitments

At the end of the financial year the Company has no contracted financial commitments for which no provision has been made (2012: £nil).

RD Rights Limited

Notes forming part of the financial statements for the year ended 31 March 2013

10 Related parties

As the Company is a wholly owned subsidiary of Ragdoll Worldwide Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form the part of the group headed by that company

Ultimately, the Company is jointly controlled by the British Broadcasting Corporation ('BBC') and Ragdoll Limited, as set out in note 11

The Directors confirm that there are no other transactions with related parties that require disclosure in these financial statements

11 Ultimate parent undertaking

The Company's ultimate parent undertaking is Ragdoll Worldwide Limited, a company jointly owned by BBC Worldwide Limited and Ragdoll Limited. Ragdoll Worldwide Limited is the parent undertaking of the largest and smallest group of which the Company is a member and for which consolidated accounts are drawn up

Ultimately, the Directors consider that Ragdoll Worldwide Limited group is jointly controlled by the British Broadcasting Corporation (the ultimate parent undertaking of BBC Worldwide Limited) and Ragdoll Limited, both of which are incorporated in the United Kingdom

The latest financial statements of the British Broadcasting Corporation and BBC Worldwide Limited may be obtained by writing to The Secretary, BBC, Media Centre, Media Village, 201 Wood Lane, London, W12 7TQ

The latest financial statements of Ragdoll Limited are available from the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff, CF4 3UZ