

Registered number
05783968

CMS COURIERS LTD

Filleted Accounts

30 April 2022

CMS COURIERS LTD**Registered number:** 05783968**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	2,000	4,000
Tangible assets	4	5,112	6,390
		<u>7,112</u>	<u>10,390</u>
Current assets			
Debtors	5	3,867	5,024
Cash at bank and in hand		9,288	17,620
		<u>13,155</u>	<u>22,644</u>
Creditors: amounts falling due within one year	6	(13,151)	(21,485)
Net current assets		<u>4</u>	<u>1,159</u>
Total assets less current liabilities		<u>7,116</u>	<u>11,549</u>
Creditors: amounts falling due after more than one year	7	-	(3,670)
Provisions for liabilities		(971)	-
Net assets		<u>6,145</u>	<u>7,879</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		6,143	7,877
Shareholders' funds		<u>6,145</u>	<u>7,879</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C M Stuart

Director

Approved by the board on 16 December 2022

CMS COURIERS LTD

Notes to the Accounts

for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2021		<u>30,000</u>
At 30 April 2022		<u>30,000</u>
Amortisation		
At 1 May 2021		26,000
Provided during the year		<u>2,000</u>
At 30 April 2022		<u>28,000</u>
Net book value		
At 30 April 2022		<u>2,000</u>
At 30 April 2021		<u>4,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 May 2021		<u>10,794</u>
At 30 April 2022		<u>10,794</u>
Depreciation		
At 1 May 2021		4,404
Charge for the year		<u>1,278</u>
At 30 April 2022		<u>5,682</u>
Net book value		
At 30 April 2022		<u>5,112</u>
At 30 April 2021		6,390

5 Debtors	2022 £	2021 £
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Trade debtors	3,867	5,024
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6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	3,670	4,004
Trade creditors	54	1,507
Taxation and social security costs	2,701	5,659
Other creditors	6,726	10,315
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	13,151	21,485
	<hr/>	<hr/>
7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	-	3,670
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8 Other information

CMS COURIERS LTD is a private company limited by shares and incorporated in England. Its registered office is:

21 Fountain Road
Luton
Bedfordshire
LU3 1LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.