

Registered number
05783968

CMS COURIERS LTD

Filleted Accounts

30 April 2020

CMS COURIERS LTD**Registered number:** 05783968**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	6,000	8,000
Tangible assets	4	7,988	10,254
		<u>13,988</u>	<u>18,254</u>
Current assets			
Debtors	5	5,978	4,304
Cash at bank and in hand		5,057	3,650
		<u>11,035</u>	<u>7,954</u>
Creditors: amounts falling due within one year	6	(11,196)	(8,411)
Net current liabilities		<u>(161)</u>	<u>(457)</u>
Total assets less current liabilities		<u>13,827</u>	<u>17,797</u>
Creditors: amounts falling due after more than one year	7	(11,678)	(16,016)
Net assets		<u>2,149</u>	<u>1,781</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,147	1,779
Shareholders' funds		<u>2,149</u>	<u>1,781</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C M Stuart

Director

Approved by the board on 4 January 2021

CMS COURIERS LTD

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2019		30,000
At 30 April 2020		<u>30,000</u>
Amortisation		
At 1 May 2019		22,000
Provided during the year		2,000
At 30 April 2020		<u>24,000</u>
Net book value		
At 30 April 2020		<u>6,000</u>
At 30 April 2019		<u>8,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 May 2019		10,794
At 30 April 2020		<u>10,794</u>
Depreciation		
At 1 May 2019		540
Charge for the year		2,266
At 30 April 2020		<u>2,806</u>
Net book value		
At 30 April 2020		<u>7,988</u>
At 30 April 2019		10,254

5 Debtors	2020	2019
	£	£

Trade debtors	5,978	4,304
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	273	150
Taxation and social security costs	3,667	412
Other creditors	7,256	7,849
	<hr/>	<hr/>
	11,196	8,411
	<hr/>	<hr/>
7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	11,678	16,016
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8 Other information

CMS COURIERS LTD is a private company limited by shares and incorporated in England. Its registered office is:

21 Fountain Road

Luton

Bedfordshire

LU3 1LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.