

Registered Number 05783253

GERARD TAYLOR LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	32,346	13,314
		<u>32,346</u>	<u>13,314</u>
Current assets			
Stocks		18,474	18,397
Debtors		1,061	27,729
Cash at bank and in hand		129,699	45,624
		<u>149,234</u>	<u>91,750</u>
Creditors: amounts falling due within one year		<u>(66,565)</u>	<u>(50,608)</u>
Net current assets (liabilities)		<u>82,669</u>	<u>41,142</u>
Total assets less current liabilities		<u>115,015</u>	<u>54,456</u>
Provisions for liabilities		<u>(15,784)</u>	<u>(16,158)</u>
Total net assets (liabilities)		<u>99,231</u>	<u>38,298</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		99,230	38,297
Shareholders' funds		<u>99,231</u>	<u>38,298</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2015

And signed on their behalf by:

Gerard Taylor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Computer equip 25% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	35,676
Additions	31,825
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>67,501</u>
Depreciation	
At 1 May 2013	22,362
Charge for the year	12,793
On disposals	-
At 30 April 2014	<u>35,155</u>
Net book values	
At 30 April 2014	<u><u>32,346</u></u>
At 30 April 2013	<u><u>13,314</u></u>

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