

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2016

for

Gravity Design and Property Services Ltd

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for the Year Ended 31 March 2016

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**DIRECTOR:** Miss A E Newton

**REGISTERED OFFICE:** Regent House  
Regent Road  
Horsforth  
Leeds  
West Yorkshire  
LS18 4NP

**REGISTERED NUMBER:** 05774551 (England and Wales)

**ACCOUNTANTS:** Marsden Robinson Consultancy LLP  
Accountants  
New Maxdov House  
130 Bury New Road  
Prestwich  
Greater Manchester  
M25 0AA



The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

Miss A E Newton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the income from rental of properties excluding Value Added Tax.

**Tangible fixed assets**

The assets are freehold properties shown at cost. No depreciation is provided as they are, under SSAP 19, investment properties that will hold their value if not exceed cost upon sale.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<b>648,128</b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b>648,128</b>
At 31 March 2015	<b>648,128</b>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2016</b>	<b>2015</b>
	£	£
Repayable otherwise than by instalments	<b>213,279</b>	213,271
Repayable by instalments	<b>71,799</b>	<b>115,232</b>
	<b>285,078</b>	<b>328,503</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
1,000	Ordinary	1	<u><b>1,000</b></u>	<u>1,000</u>

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