

Abridged Financial Statements
for the Year Ended 31st July 2022
for
Fernando Gutierrez Limited

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for the Year Ended 31st July 2022**

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Fernando Gutierrez Limited
Company Information
for the Year Ended 31st July 2022

DIRECTOR:	Mr Fernando Gutierrez
REGISTERED OFFICE:	52 Cleveland Square Lancaster Gate London W2 6DB
REGISTERED NUMBER:	05772603 (England and Wales)
ACCOUNTANTS:	Keshani & Co Chartered Accountants 506 Kingsbury Road London NW9 9HE

Abridged Balance Sheet
31st July 2022

	Notes	31/7/22 £	31/7/21 £
FIXED ASSETS			
Property, plant and equipment	4	3,775	4,905
CURRENT ASSETS			
Inventories		6,256	8,460
Debtors		60,351	58,000
Cash at bank and in hand		<u>7,269</u>	<u>15,107</u>
		73,876	81,567
CREDITORS			
Amounts falling due within one year		<u>(38,784)</u>	<u>(36,794)</u>
NET CURRENT ASSETS		<u>35,092</u>	<u>44,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,867	49,678
CREDITORS			
Amounts falling due after more than one year		<u>(38,464)</u>	<u>(49,113)</u>
NET ASSETS		<u>403</u>	<u>565</u>
CAPITAL AND RESERVES			
Called up share capital	5	125	125
Share premium	6	33,975	33,975
Retained earnings	6	<u>(33,697)</u>	<u>(33,535)</u>
SHAREHOLDERS' FUNDS		<u>403</u>	<u>565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3rd March 2023 and were signed by:

Mr Fernando Gutierrez - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2022**

1. STATUTORY INFORMATION

Fernando Gutierrez Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1st August 2021	63,888
Additions	3,000
Disposals	(3,000)
At 31st July 2022	<u>63,888</u>
DEPRECIATION	
At 1st August 2021	58,983
Charge for year	1,480
Eliminated on disposal	(350)
At 31st July 2022	<u>60,113</u>
NET BOOK VALUE	
At 31st July 2022	<u>3,775</u>
At 31st July 2021	<u>4,905</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/7/22 £	31/7/21 £
Number:	Class:	£ 1	<u>125</u>	<u>125</u>
125	Ordinary			

6. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1st August 2021	(33,535)	33,975	440
Profit for the year	44,838		44,838
Dividends	(45,000)		(45,000)
At 31st July 2022	<u>(33,697)</u>	<u>33,975</u>	<u>278</u>

7. **CONTROLLING INTEREST**

The company is controlled by the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.