

**Abridged Financial Statements
for the Year Ended 31st July 2020
for
Fernando Gutierrez Limited**

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for the Year Ended 31st July 2020**

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**Company Information
for the Year Ended 31st July 2020**

DIRECTOR: Mr Fernando Gutierrez

REGISTERED OFFICE: 52 Cleveland Square
Lancaster Gate
London
W2 6DB

REGISTERED NUMBER: 05772603 (England and Wales)

ACCOUNTANTS: Keshani & Co
Chartered Accountants
506 Kingsbury Road
London
NW9 9HE

**Abridged Balance Sheet
31st July 2020**

| | Notes | 31/7/20 £ | 31/7/19 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Property, plant and equipment | 4 | 4,280 | 8,794 |
| CURRENT ASSETS | | | |
| Debtors | | 58,054 | 63,333 |
| Cash at bank and in hand | | 35,558 | 12,946 |
| | | <u>93,612</u> | <u>76,279</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (26,470) | (41,454) |
| NET CURRENT ASSETS | | <u>67,142</u> | <u>34,825</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 71,422 | 43,619 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (51,419) | (3,311) |
| NET ASSETS | | <u>20,003</u> | <u>40,308</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 125 | 125 |
| Share premium | 6 | 33,975 | 33,975 |
| Retained earnings | 6 | (14,097) | 6,208 |
| SHAREHOLDERS' FUNDS | | <u>20,003</u> | <u>40,308</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th February 2021 and were signed by:

Mr Fernando Gutierrez - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2020**

1. STATUTORY INFORMATION

Fernando Gutierrez Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 25% on reducing balance |

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. PROPERTY, PLANT AND EQUIPMENT

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1st August 2019 | |
| and 31st July 2020 | <u>78,226</u> |
| DEPRECIATION | |
| At 1st August 2019 | 69,432 |
| Charge for year | <u>4,514</u> |
| At 31st July 2020 | <u>73,946</u> |
| NET BOOK VALUE | |
| At 31st July 2020 | <u>4,280</u> |
| At 31st July 2019 | <u>8,794</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2020**

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Totals £ |
|--|---------------|
| COST | |
| At 1st August 2019 and 31st July 2020 | <u>16,439</u> |
| DEPRECIATION | |
| At 1st August 2019 | 13,151 |
| Charge for year | <u>3,288</u> |
| At 31st July 2020 | <u>16,439</u> |
| NET BOOK VALUE | |
| At 31st July 2020 | <u>-</u> |
| At 31st July 2019 | <u>3,288</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £ 1 | 31/7/20 £ | 31/7/19 £ |
|---------|----------|--------------------------|--------------|--------------|
| 125 | Ordinary | | <u>125</u> | <u>125</u> |

6. RESERVES

| | Retained earnings £ | Share premium £ | Totals £ |
|---------------------|---------------------------|-----------------------|-----------------|
| At 1st August 2019 | 6,208 | 33,975 | 40,183 |
| Profit for the year | 29,695 | | 29,695 |
| Dividends | <u>(50,000)</u> | | <u>(50,000)</u> |
| At 31st July 2020 | <u>(14,097)</u> | <u>33,975</u> | <u>19,878</u> |

7. CONTROLLING INTEREST

The company is controlled by the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.