

Abbreviated Accounts
for the Year Ended 31st July 2015
for
Fernando Gutierrez Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st July 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31st July 2015**

DIRECTOR: Mr Fernando Gutierrez

SECRETARY: Unicraft Associates Limited

REGISTERED OFFICE: 107 Great Western Studios
65 Alfred Road
London
W2 5EU

REGISTERED NUMBER: 05772603 (England and Wales)

ACCOUNTANTS: Keshani & Co
Chartered Accountants
506 Kingsbury Road
London
NW9 9HE

Abbreviated Balance Sheet
31st July 2015

	Notes	31/7/15 £	31/7/14 £
FIXED ASSETS			
Tangible assets	2	15,752	18,918
CURRENT ASSETS			
Stocks		-	2,506
Debtors		101,211	44,501
Cash at bank and in hand		7,062	45,499
		<u>108,273</u>	<u>92,506</u>
CREDITORS			
Amounts falling due within one year		<u>(52,828)</u>	<u>(34,442)</u>
NET CURRENT ASSETS		<u>55,445</u>	<u>58,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,197	76,982
CREDITORS			
Amounts falling due after more than one year		-	(6,109)
NET ASSETS		<u>71,197</u>	<u>70,873</u>
CAPITAL AND RESERVES			
Called up share capital	3	125	125
Share premium		33,975	33,975
Profit and loss account		<u>37,097</u>	<u>36,773</u>
SHAREHOLDERS' FUNDS		<u>71,197</u>	<u>70,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd December 2015 and were signed by:

Mr Fernando Gutierrez - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	67,493
Additions	3,575
At 31st July 2015	<u>71,068</u>
DEPRECIATION	
At 1st August 2014	48,575
Charge for year	6,741
At 31st July 2015	<u>55,316</u>
NET BOOK VALUE	
At 31st July 2015	<u>15,752</u>
At 31st July 2014	<u>18,918</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/15 £	31/7/14 £
125	Ordinary	£ 1	<u>125</u>	<u>125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.