

05766795

Report of the Director and  
Financial Statements for the Year Ended 31 March 2012  
for  
Jon Arnold Holdings Limited

SATURDAY



\*A1NUJ81S\*

A33

15/12/2012

#33

COMPANIES HOUSE

Jon Arnold Holdings Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	9

Jon Arnold Holdings Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTOR:**

JN Arnold

**REGISTERED OFFICE:**

7 Rydes Avenue  
Guildford  
Surrey  
GU2 9SR

**REGISTERED NUMBER:**

05766795 (England and Wales)

**ACCOUNTANTS:**

Delia Orme  
Elm House  
Tanshire Park  
Shackleford Road  
Elstead  
Surrey  
GU8 6LB

Jon Arnold Holdings Limited

Report of the Director  
for the Year Ended 31 March 2012

The director presents his report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a holding company

**DIRECTOR**

JN Arnold held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



JN Arnold - Director

Date 12 Dec 2012

Jon Arnold Holdings Limited

Profit and Loss Account  
for the Year Ended 31 March 2012

	Notes	31 3 12 £	31 3 11 £
<b>TURNOVER</b>		12,000	12,000
Administrative expenses		<u>11,061</u>	<u>10,817</u>
<b>OPERATING PROFIT</b>	3	939	1,183
Income from shares in group undertakings		<u>72,550</u>	<u>35,500</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		73,489	36,683
Tax on profit on ordinary activities	4	<u>825</u>	<u>1,553</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>72,664</u></u>	<u><u>35,130</u></u>

The notes form part of these financial statements

Jon Arnold Holdings Limited

Balance Sheet  
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	6		71,390		76,489
Tangible assets	7		15,787		15,105
Investments	8		1		1
			<u>87,178</u>		<u>91,595</u>
<b>CURRENT ASSETS</b>					
Cash at bank		14,531		102	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>38,559</u>		<u>44,711</u>	
<b>NET CURRENT LIABILITIES</b>			(24,028)		(44,609)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>63,150</u>		<u>46,986</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Profit and loss account	11		62,150		45,986
<b>SHAREHOLDERS' FUNDS</b>			<u>63,150</u>		<u>46,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12 Dec 2012 and were signed by



JN Arnold - Director

The notes form part of these financial statements

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

### Intellectual Property

Intellectual property is stated at cost less amortisation. Amortisation is calculated to write off the cost of the intellectual property on a straight line basis, over its expected useful life of 20 years. The intellectual property arose on the purchase of the business of Jon Arnold, the director.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

### Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exclusion provided by Section 402 of the Companies Act 2006.

## 2 DIRECTORS' EMOLUMENTS

	31 3 12	31 3 11
	£	£
Director's remuneration and other benefits etc	-	-

The director received remuneration for the year of £14,039 (2011 - £14,701) from the subsidiary company, Jon Arnold Images Limited.

## 3 OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	5,263	5,035
Goodwill amortisation	5,064	5,064
Intellectual property amortisation	35	35

## 4 TAXATION

### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12	31 3 11
	£	£
Current tax		
UK corporation tax	825	1,553
Tax on profit on ordinary activities	825	1,553

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2012

**5 DIVIDENDS**

	31 3 12 £	31 3 11 £
Ordinary shares of 1 00 each		
Interim	56,500	35,500

**6 INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2011 and 31 March 2012	101,284	700	101,984
<b>AMORTISATION</b>			
At 1 April 2011	25,425	70	25,495
Charge for year	5,064	35	5,099
At 31 March 2012	30,489	105	30,594
<b>NET BOOK VALUE</b>			
At 31 March 2012	70,795	595	71,390
At 31 March 2011	75,859	630	76,489

**7 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2011	40,008
Additions	5,945
At 31 March 2012	45,953
<b>DEPRECIATION</b>	
At 1 April 2011	24,903
Charge for year	5,263
At 31 March 2012	30,166
<b>NET BOOK VALUE</b>	
At 31 March 2012	15,787
At 31 March 2011	15,105



**8 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	1
<b>NET BOOK VALUE</b>	
At 31 March 2012	1
At 31 March 2011	1

The company's investments at the balance sheet date in the share capital of companies include the following

**Jon Arnold Images Limited**

Nature of business Photographic services

	% holding		
Class of shares	100.00	31.3.12	31.3.11
Ordinary		£	£
Aggregate capital and reserves		33,072	41,979
Profit for the year		56,144	37,720

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.12	31.3.11
	£	£
Amounts owed to group undertakings	19,059	24,394
Taxation and social security	825	1,552
Other creditors	18,675	18,765
	38,559	44,711

**10 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	31.3.12	31.3.11
		1.00	£	£
1,000	Ordinary		1,000	1,000

**11 RESERVES**

	Profit and loss account £
At 1 April 2011	45,986
Profit for the year	72,664
Dividends	(56,500)
At 31 March 2012	62,150

**12 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12 £	31 3 11 £
<b>JN Arnold</b>		
Balance outstanding at start of year	(18,045)	(18,045)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(18,045)</u>	<u>(18,045)</u>

**13 RELATED PARTY DISCLOSURES**

**Jon Arnold Images Limited**

A subsidiary company

During the year, the company received dividends of £70,550 (2011 - £35,500) from its subsidiary undertaking, Jon Arnold Images Limited and the company charged its subsidiary a £12,000 (2011 - £12,000) management fee. The balance owed to Jon Arnold Images Limited at the year end was £19,059 (2011 - £24,934).

**JN Arnold**

The company paid £37,900 in dividends to Jon Arnold, Sole Director during the year to 31 March 2012 (2011 - £34,125).

**14 ULTIMATE CONTROLLING PARTY**

J Arnold, a director, controls the company by virtue of his shareholding.

Jon Arnold Holdings Limited

Profit and Loss Account  
for the Year Ended 31 March 2012

	31 3 12		31 3 11
	£	£	£
<b>Sales</b>		12,000	12,000
<b>Other income</b>			
Dividends receivable		72,550	35,500
		<u>84,550</u>	<u>47,500</u>
<b>Expenditure</b>			
Amortisation of intangible fixed assets	5,099		5,099
Depreciation of tangible fixed assets	5,263		5,035
Accountancy	630		615
	<u>10,992</u>		<u>10,749</u>
		73,558	36,751
<b>Finance costs</b>			
Bank charges		69	68
<b>NET PROFIT</b>		<u>73,489</u>	<u>36,683</u>

This page does not form part of the statutory financial statements