

JON ARNOLD HOLDINGS LIMITED
ACCOUNTS
FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007

Company Number: 05766795

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JON ARNOLD HOLDINGS LIMITED

INDEX TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007**

Contents	Page
Company Information	1
Report of the Director	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

JON ARNOLD HOLDINGS LIMITED

**ACCOUNTS FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007**

Director	J N Arnold
Secretary	D Orme
Registered Office	First Floor Branksome House Filmer Grove Godalming Surrey GU7 3AB
Accountant	Delia Orme FCA Branksome House Filmer Grove Godalming Surrey GU7 3AB

JON ARNOLD HOLDINGS LIMITED

REPORT OF THE DIRECTOR FOR THE PERIOD FROM 3 APRIL 2006 (INCORPORATION) TO 31 MARCH 2007

The director presents his report and the financial statements for the period ended 31 March 2007

Principal Activity

The principal activity of the company is that of a holding company

Directors and their interests

The director shown below has held office during the whole of the period from 3 April 2006 to the date of this report

J N Arnold

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

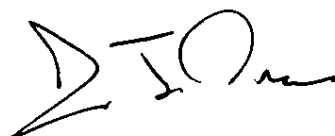
Small Company Disclosure

In preparing this report, the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board

Date

13/12/07



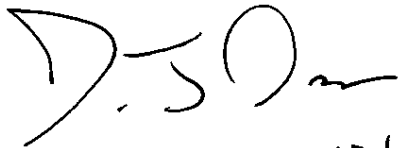
Secretary

JON ARNOLD HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2007 set out on pages 4 to 6 and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



13/12/07

Delia Orme FCA
Branksome House
Filmer Grove
Godalming
Surrey
GU7 3AB

JON ARNOLD HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

**FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007**

	Notes	2007
		£
TURNOVER		11,500
Administrative Expenses	2	<u>(10,198)</u>
Operating Profit		<u>1,302</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,302</u>
Taxation	3	<u>(1,280)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>22</u>

The notes on pages 6 to 7 form part of these financial statements

JON ARNOLD HOLDINGS LIMITED
BALANCE SHEET
AT 31 March 2007

	Notes	2007 £	£
FIXED ASSETS			
Intangible assets	5		96,885
Tangible assets	4		13,722
Investments	3		<u>1</u>
			110,608
CURRENT ASSETS			
Cash at Bank		<u>257</u>	
CURRENT LIABILITIES			
Creditors amounts falling due within one year	6	<u>109,843</u>	
			<u>(109,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,022</u>
CAPITAL AND RESERVES			
Called up share capital	7		1,000
Profit and Loss Account	8		<u>22</u>
SHAREHOLDERS FUNDS			<u>1,022</u>

For the financial year period ended 31 March 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2)

These financial statements are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board on _____ and signed on its behalf
by _____



Director

The notes on page 6 to 7 form part of these financial statements

JON ARNOLD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 3 APRIL 2006 (INCORPORATION) TO 31 MARCH 2007

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	25% on reducing balance
------------------	-------------------------

Intangible Assets

Intangible assets comprising purchased goodwill and intellectual property, are stated at cost less amortisation. Amortisation is calculated to write off the cost of the intangible assets, on a straight-line basis, over their expected useful lives. The intangible assets arose on the purchase of the business of Jon Arnold, the director

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Investments held as fixed assets are stated at cost

Dividends are brought to account in the profit and loss account when received

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

JON ARNOLD HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007**

2. THE OPERATING PROFIT IS STATED AFTER CHARGING:

Depreciation	4,511
Amortisation of intangible assets	5,099
	<hr/>

3. Intangible Fixed Assets - Capitals

Intangible assets are amortised over their useful life as follows

Goodwill	20 years straight line
Intellectual Property	20 years straight line

	Goodwill	Intellectual Property	Total
	£	£	£
COST			
Additions	101,284	700	101,984
At 31 March 2007	<hr/> 101,284	<hr/> 700	<hr/> 101,984
AMORTISATION			
Charge for the year	5,064	35	5,099
	<hr/> 5,064	<hr/> 35	<hr/> 5,099
NET BOOK VALUE			
At 31 March 2007	<hr/> 96,220	<hr/> 665	<hr/> 96,885

JON ARNOLD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 3 APRIL 2006 (INCORPORATION) TO 31 MARCH 2007

4. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
Additions	18,233
At 31 March 2007	<u>18,233</u>
DEPRECIATION	
Charge for the year	4,511
At 31 March 2007	<u>4,511</u>
NET BOOK VALUE	
At 31 March 2007	<u>13,722</u>

5. FIXED ASSET INVESTMENTS

	Shares in Group undertaking £
COST	
Addition	<u>1</u>
NET BOOK VALUE	
At 31 March 2007	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Jon Arnold Images Limited
Nature of business Photographic Services
Class of shares **% holding**
Ordinary 100

	2007 £
Aggregate capital and reserves	41,764
Profit for the year	41,763

JON ARNOLD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 3 APRIL 2006 (INCORPORATION) TO 31 MARCH 2007

6. CREDITORS amounts falling due within one year

	2007
Other creditor	81,329
Amounts owed to group undertaking	27,234
Taxation and social security	1,280
	<u>109,843</u>

7. SHARE CAPITAL

Authorised:

Equity interests:

10,000 Ordinary shares of £1 each 10,000

Allotted, called up and fully paid:

Equity interest:

1,000 Ordinary shares of £1 each 1,000

The shares were issued to form the company

8. PROFIT AND LOSS ACCOUNT

	2007
	£
Profit for the year before Dividends	22
Dividends	<u>(-)</u>
Retained profit as at 31 3 2007	<u>22</u>

9. CONTROL

J Arnold, a director controls the company by virtue of his shareholding

10. RELATED PARTY TRANSACTIONS

During the year the company was loaned £27,234 by its subsidiary undertaking, John Arnold Images Limited and this amount is still outstanding at the balance sheet date

JON ARNOLD HOLDINGS LIMITED

**PROFIT & LOSS ACCOUNT
FOR THE PERIOD FROM 3 APRIL 2006
(INCORPORATION) TO 31 MARCH 2007**

	2007	
	£	£
TURNOVER		
Sales		11,500
TOTAL INCOME		<u>11,500</u>
EXPENSES		
Accountancy fees	450	
Bank charges and interest	43	
Depreciation	4,511	
Amortisation	5,099	
Company formation	95	
	<u> </u>	<u>(10,198)</u>
Profit on ordinary activities before Taxation		1,302
Tax on profit on ordinary activities		<u>(1,280)</u>
Profit on ordinary activities after taxation		22
Dividends		<u> </u>
Profit transferred to Reserves		<u>22</u>