Registered Number 05764738

ESSENTIAL OILS ONLINE LIMITED

Abbreviated Accounts

31 March 2015

ESSENTIAL OILS ONLINE LIMITED **Registered Number 05764738**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Intangible assets	2	2,328	4,652
Tangible assets	3	1,318	1,824
		3,646	6,476
Current assets			
Stocks		24,081	24,634
Debtors		2,225	2,197
Cash at bank and in hand		2,222	14,678
		28,528	41,509
Creditors: amounts falling due within one year		(22,996)	(34,380)
Net current assets (liabilities)		5,532	7,129
Total assets less current liabilities		9,178	13,605
Creditors: amounts falling due after more than one year		(9,000)	(10,000)
Total net assets (liabilities)		178	3,605
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		176	3,603
Shareholders' funds		178	3,605

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2015

And signed on their behalf by:
JL Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the Profit and Loss Account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures and fitting 15% reducing balance
Equipment 25% straight line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Goodwill 10% straight line

2 **Intangible fixed assets**

	£
Cost	
At 1 April 2014	23,244
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	23,244
Amortisation	
At 1 April 2014	18,592
Charge for the year	2,324
On disposals	-
At 31 March 2015	20,916
Net book values	
At 31 March 2015	2,328
At 31 March 2014	4,652

3 **Tangible fixed assets**

	£
Cost	

At 1 April 2014	8,174
Additions	397
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	8,571
Depreciation	
At 1 April 2014	6,350
Charge for the year	903
On disposals	-
At 31 March 2015	7,253
Net book values	
At 31 March 2015	1,318
At 31 March 2014	1,824

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2

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