

Registered Number 05764738

ESSENTIAL OILS ONLINE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	4	2,328
Tangible assets	3	1,198	1,318
		<u>1,202</u>	<u>3,646</u>
Current assets			
Stocks		21,876	24,081
Debtors		2,213	2,225
Cash at bank and in hand		6,709	2,222
		<u>30,798</u>	<u>28,528</u>
Creditors: amounts falling due within one year		<u>(24,118)</u>	<u>(22,996)</u>
Net current assets (liabilities)		<u>6,680</u>	<u>5,532</u>
Total assets less current liabilities		<u>7,882</u>	<u>9,178</u>
Creditors: amounts falling due after more than one year		<u>(7,000)</u>	<u>(9,000)</u>
Total net assets (liabilities)		<u>882</u>	<u>178</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		880	176
Shareholders' funds		<u>882</u>	<u>178</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

Mrs JL Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings 15% reducing balance

Equipment 25% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	23,244
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>23,244</u>
Amortisation	
At 1 April 2015	20,916
Charge for the year	2,324
On disposals	-
At 31 March 2016	<u>23,240</u>
Net book values	
At 31 March 2016	<u>4</u>
At 31 March 2015	<u>2,328</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	8,571
Additions	552
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>9,123</u>
Depreciation	
At 1 April 2015	7,253
Charge for the year	672
On disposals	-
At 31 March 2016	<u>7,925</u>
Net book values	
At 31 March 2016	<u>1,198</u>
At 31 March 2015	<u>1,318</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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