

BORN AGAIN PLASTICS RECYCLING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

BORN AGAIN PLASTICS RECYCLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTOR:

S P Hayward

REGISTERED OFFICE:

The Warehouse
Oak Ferrars Farm
Piltown
Uckfield
East Sussex
TN22 3XR

REGISTERED NUMBER:

05764216 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BORN AGAIN PLASTICS RECYCLING LIMITED (REGISTERED NUMBER: 05764216)**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,935		9,919
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		21,313		<u>24,627</u>	
		23,813		<u>27,127</u>	
CREDITORS					
Amounts falling due within one year		22,838		<u>24,448</u>	
NET CURRENT ASSETS			975		<u>2,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,910		12,598
CREDITORS					
Amounts falling due after more than one year			(7,020)		(8,405)
PROVISIONS FOR LIABILITIES			(1,587)		<u>(1,984)</u>
NET ASSETS			303		<u>2,209</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			203		<u>2,109</u>
SHAREHOLDERS' FUNDS			303		<u>2,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2016 and were signed by:

S P Hayward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>36,497</u>
DEPRECIATION	
At 1st April 2015	26,578
Charge for year	<u>1,984</u>
At 31st March 2016	<u>28,562</u>
NET BOOK VALUE	
At 31st March 2016	<u>7,935</u>
At 31st March 2015	<u>9,919</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2016	<i>2015</i>
Number:	Class:		£	£
100	Ordinary		<u>100</u>	<i><u>100</u></i>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016	<i>2015</i>
	£	£
S P Hayward		
Balance outstanding at start of year	9,891	<i>5,310</i>
Amounts advanced	1,636	<i>9,891</i>
Amounts repaid	(9,891)	<i>(5,310)</i>
Balance outstanding at end of year	<u>1,636</u>	<i><u>9,891</u></i>

The director has been granted a facility to draw up to £10,000 interest free during the year and repay it when funds permit. No interest is charged on the outstanding balance and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.