

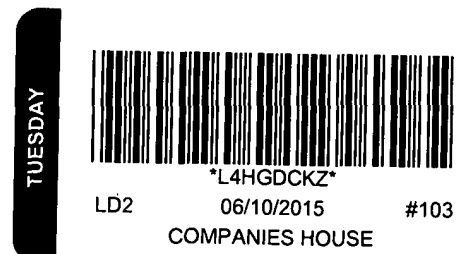


Alexander Devine Children's Cancer Trust

**Report and Accounts for the
year ended 31st March 2015.**

Company No. 5757493

Registered Charity No. 1118947



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Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5757493 (England and Wales)

Registered Charity number

1118947

Registered office

122 Tinkers Lane
Windsor
Berkshire
SL4 4LP

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman)
Mrs Fiona Devine Co-Founder (Secretary)
Mrs Deborah Louise Tonkinson
Mrs Ellen Quaid
Mrs Helen Johnson
Dr Andrew Boon BSC MD FRCP DCH

Trustees are also Directors of the company and members of the Council of Management

Patrons

Sir Michael Parkinson CBE
Dr Sanjiv Mata
Mr Nick Parkinson
Dr Peter Sebire
Air Marshall Ian Macfadyen CB OBE
The Rt Hon Theresa May MP

Senior Team

Mrs Fiona Devine - CEO
Mrs Helen Bennett - Director of Nursing
Mrs Sally Stevens – Director of Fundraising
Mr Andrew Rice – Finance Manager

Office

Unit 15
Grove Business Park
Waltham Road
White Waltham
Maidenhead
Berkshire
SL6 3LW

Telephone

0845 055 8276
01628 822777

Email

fundraising@alexanderdevine.org

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Reference and Administrative Details (continued)

Web address

www.alexanderdevine.org

Auditors

HW Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London NW1 3ER

Bankers

HSBC Bank Plc
25 High Street
Windsor
Berkshire SL4 1LN

Barclays Bank Plc
29-30 High Street
Windsor
Berkshire
SL4 1PG

CAF

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

REPORT OF THE TRUSTEES

The trustees who are also directors and members of the Council of Management of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 18th July 2013. The charity operates as Alexander Devine Children's Hospice Service.

All members of the Council of Management apart from Mrs Fiona Devine, give their time voluntarily and received no benefits from the charity. Mrs Devine works full time for the charity and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by trustees in the execution of their duties are reported in note 10 to the accounts.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Report of the Trustees (continued)

RISK MANAGEMENT

The trustees regularly consider risk at their bi monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and volunteers.

RESERVES

In view of the raised level of activity the trustees have decided to increase reserves above the level set in the previous year by £9,871. Total free reserves of £582,457 should meet the working capital requirements for between nine and twelve months and enable the charity to continue its activities in the event of a significant drop in funding. The Trustees agreed to transfer £500,000 to designated reserves in view of the imminent start of the build.

FINANCIAL REVIEW

Incoming resources for the year were £1,831,473 (2014: £1,185,171), showing an increase of 55% on the previous year. Total resources expended before the cost of charitable expenditure were £339,949 (2014: £276,843). The resulting net incoming resources of £1,230,003 (2014: £734,764) represents an increase of 67% over the previous year.

The increase in income has been generated by a major fundraising campaign with community, corporate and trust income all showing large improvements. We also received several legacies this year.

The increase in expenditure has been mostly caused by an increase in staffing to strengthen the team. The fundraising department has been expanded to raise money for the capital campaign and ongoing funding.

As planned the increased number of nurses and care staff giving palliative care in the community along with the support of a part time consultant paediatrician all supported by the charity has resulted in a significantly improved service during the year with a resultant 51% increase in costs which is less than budgeted.

General overheads have again been separated out and allocated between charitable activities and activities to generate funds.

The total fund now exceeds £4.3 million having started from nothing in 2006.

PUBLIC BENEFIT

The trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life limiting and life threatening conditions and their families fall under the purposes defined by section 17 of the Charities Act 2011.

HISTORY

John and Fiona Devine set up the charity after identifying the need for a dedicated local children's palliative care service within Berkshire and the surrounding area. Their experience and that of others has been one of the driving factors in making this a reality, with all credit to their amazing son Alexander. The lack of provision for quality respite, symptom control, end of life care and family support is something that is lacking in the County of Berkshire forcing families to travel long distances out of County to access help elsewhere. The need for a local provision has been well identified by families and health care professionals.

STRUCTURE

The day to day operations, strategic management and events are managed by Fiona Devine with additional strategic input from John Devine with the support of the trustees: both have previous management experience and are suitably qualified. By the end of the year the charity employed sixteen permanent members of staff with six of these directly involved in the provision of care. As well as the staff employed directly by the charity, an Alexander's nurse employed by the NHS is also funded by the charity. Performance is overseen by the Council of Management receiving regular briefings from the management and timely financial reports.

AIMS AND OBJECTIVES

The aims of Alexander Devine are to build a children's Hospice in the County of Berkshire and support life limited and life threatened children and their families within their own homes through Alexander's nurses whether in Berkshire or the surrounding areas. Our ethos is "The child is central to all that we do."

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Report of the Trustees (continued)

ACHIEVEMENTS

BUILD

Six acres of land has been gifted to the charity in the Maidenhead area. The site is ideal for the needs of the children and their families with excellent motorway links between East and West Berkshire and South Bucks. Full planning permission has been granted and rubber stamped by the Secretary of State. The focus is now on the build, the Design Team is working hard with Fiona to create this much needed facility and £181,000 was spent during the year on preparation work, much of which has been done at cost. The capital campaign to raise the approximately £5 million of funds required started in earnest in November 2013 and £814,000 was raised during the year specifically for the project. The contractor has been appointed after a thorough tender process and started work on site in September 2015.

SERVICE

Alexander's nurses continue to provide quality regular respite, end of life care and bereavement support to many families in Berkshire and surrounding counties. Our ongoing work continues to recognise the significant gap in regular respite and choice of service for life limited and life threatened children and their families. Our aim has always been a seamless service that supports frequent year-round care throughout the child's life. We aim to offer accessible, responsive, flexible and frequent care to meet the individual needs of a child and that of their family; care delivered when and wherever they need it.

Garima: "The Alexander's care team is helping my daughter and son so much, there are no words to express how grateful I feel. We have no family locally but the Alexander's Care team has become like a family to us, we are totally blessed to have them, they are angels."

Charlotte: "Cameron absolutely adores his Alexander's Carer, she is so lovely, thoughtful and caring. I know he is safe with her and I trust her. It means I can spend time with Chloe and Oscar too."

The team led by the Director of Care and assisted by the Quality and Governance lead is registered with CQC and operates under their quality standards. By the end of the period the team had expanded and directly employed two nurses, a play specialist and carer in addition to the NHS employed Alexander nurse that the charity funds working from the Royal Berkshire Hospital. We also pay the Royal Berkshire Hospital for the part time assistance of a paediatrician. For part of the year we also funded another nurse working from Heatherwood and Wexham Park hospital. When this nurse left the hospital, which has now been restructured becoming part of the Frimley Health trust, decided not to employ a replacement immediately due to the changes involved in the restructure. However, we maintain formal links through Honorary contracts for our Alexander nurses and we hope they will agree to employ someone soon.

Our approach of joint working to provide the best benefits to the children is evident in our unique working relationship with the NHS is something that we are very proud of and value, we believe it to be key in providing continuity of care for the very special children and families we support.

Our community service, which started in November 2013, contributed 1,443 (2014 152) hours of respite and emergency respite care and 103 (2014 4) hours of end of life and bereavement care to 43 (2014 26) families that have been referred to us by hospitals, GPs and similar means over the year (2014 five month period). In addition the service provided 15 hours of play work, and another 365 hours of symptom management as well as another 288 hours of additional support giving a total of 2,214 hours of care. The NHS nurses supported in the region of 50 families during the year.

The growing number of referrals indicates the level of need and the required expansion required to fully meet the need of the 600 children with life limiting conditions in Berkshire.

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Report of the Trustees (continued)

OFFICE ACCOMODATION

Alexander Devine moved into new office accommodation in mid September 2014, taking advantage of property available near to the hospice site. Prior to this the charity were very fortunate to continue to be offered rent free office space in Slough by SEGRO. We thank SEGRO for their generous support. This has been valued at £27,839 for the year (2014: £47,718) and this figure has been treated as a benefit in kind in accordance with the Charity Commission SORP and added to costs.

PLANS FOR THE FUTURE

Whilst we appreciate the £65,000 grant that we receive from NHS England this is the only taxpayers support that we receive and we believe the ongoing Government spending cuts will mean that no further government funding will be available. As the charity continues to grow and services expand it is expected that running costs will increase; the Board are committed to ensuring that costs are closely controlled and kept to a minimum and cash flow projections have been completed up to 2020. The development of a resilient community fundraising programme throughout Berkshire has established a strong income stream. In line with the strategic plan the Fundraising team are actively seeking opportunities to develop other income streams and to ensure that our service is sustainable in the long term.

During 2015 the main focus will be on the Capital Campaign for the build while still maintaining the community care service. Through the care team within the local community the obvious need for the children's hospice has now become pressing and the charity started the build in September 2015.

In addition it is planned to further expand the community care team to enable the charity to increase the number of children and families that it is able to support.

It is recognised by the Trustees that further income streams need to be utilised and explored and once the building is complete that the switch from capital funding to revenue funding will need to be achieved to ensure the long term maximisation of the service. Therefore the growth of the fundraising team will also be a priority.

Our thanks to: -

PATRONS

Sir Michael Parkinson CBE
Dr Sanjiv Mata
Mr Nick Parkinson
Dr Peter Sebire
Air Marshal Ian Macfayden CB OBE
The Rt Hon Theresa May

SPONSORS

To all our corporate sponsors for their faith and on-going support.

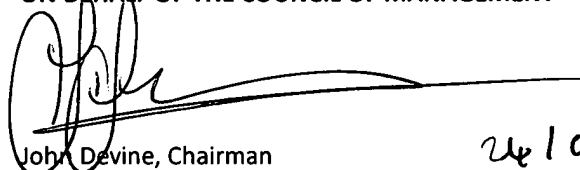
VOLUNTEERS

We have in excess of 100 volunteers who give of their time and endless enthusiasm for the charity. We would like to thank them sincerely for their help.

AUDITORS

HW Fisher & Company have been appointed for another year,

ON BEHALF OF THE COUNCIL OF MANAGEMENT



John Devine, Chairman

24/07/2015

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

REPORT OF THE INDEPENDENT AUDITORS

We have audited the accounts of Alexander Devine Children's Cancer Trust for the year ended 31 March 2015 set out on pages 11 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement on page 5, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE ACCOUNTS

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees;
- and the overall presentation of the accounts.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON ACCOUNTS

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Report of the Independent Auditors (Continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Julian Challis (Senior Statutory Auditor)

for and on behalf of H W Fisher & Company Chartered Accountants and Registered Auditors

Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom

..... 2/10/..... 2015

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Endowment Funds £	2015 Total Funds £	2014 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	638,709	944,227	-	1,582,936	967,490
Activities for generating funds	3	238,499	-	-	238,499	215,152
Investment income		10,038	-	-	10,038	2,529
Total incoming resources		887,246	944,227	-	1,831,473	1,185,171
RESOURCES EXPENDED						
Costs of generating funds						
Fundraising trading; goods sold and other costs	5	46,952	-	-	46,952	41,019
Cost of generating voluntary income	7	287,991	-	-	287,991	229,714
Charitable activities	6	38,817	222,704	-	261,521	173,564
Governance costs	4	5,006	-	-	5,006	6,110
Total resources expended		378,766	222,704	-	601,470	450,407
NET INCOMING RESOURCES BEFORE TRANSFERS		508,480	721,523	-	1,230,003	734,764
Transfers		1,391	(182,191)	180,800	-	-
Net movement in funds		509,871	539,332	180,800	1,230,003	734,764
RECONCILIATION OF FUNDS						
Total funds brought forward		1,846,898	578,607	659,808	3,085,313	2,350,549
TOTAL FUNDS CARRIED FORWARD		2,356,769	1,117,939	840,608	4,315,316	3,085,313

Notes 1 to 17 form part of these financial statements

Alexander Devine Children's Cancer Trust
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BALANCE SHEET

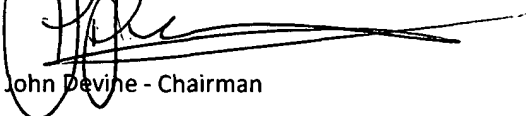
		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	854,604	673,451
CURRENT ASSETS			
Stocks	13	2,795	4,966
Debtors: amounts falling due within one year	14	7,447	4,939
Cash at bank and in hand		54,391	43,098
Cash on deposit		<u>3,513,936</u>	<u>2,407,409</u>
		3,578,569	2,460,412
CREDITORS			
Amounts falling due within one year	15	(117,857)	(48,550)
NET CURRENT ASSETS		<u>3,460,712</u>	<u>2,411,862</u>
NET ASSETS		<u>4,315,316</u>	<u>3,085,313</u>
FUNDS	17		
Unrestricted funds:			
Reserves		582,457	572,586
Designated		1,774,312	1,274,312
Restricted funds:			
Restricted fund		1,117,939	578,607
Endowment funds		<u>840,608</u>	<u>659,808</u>
TOTAL FUNDS		<u>4,315,316</u>	<u>3,085,313</u>

Notes 1 to 17 form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Council of Management on 24th Sept 15 and were signed on its behalf

by:


 John Devine - Chairman

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

- Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis,

RESOURCES EXPENDED

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of general overheads where material.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads where material.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment	- 20% on cost
Computer equipment	- 25% on cost

Land is not depreciated.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Designated funds comprise funds which have been set aside at the discretion of the charity for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Notes to the Financial Statements (Continued)

2. VOLUNTARY INCOME

	2015 £	2014 £
Individual donations	91,620	252,977
Collections	28,933	14,005
Community	229,946	69,613
Benefits in kind	27,839	47,718
Matching	19,412	12,668
Gift aid	26,697	17,121
Corporate donations	286,354	92,796
Trust & Foundations	735,999	393,584
In memory	18,346	3,648
Legacies	52,782	-
Dept. of Health Grant	65,008	63,360
	<u>1,582,936</u>	<u>967,490</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015 £	2014 £
Fundraising events	120,568	156,731
Volunteer events	21,205	17,616
Lottery proceeds	7,971	7,936
Recycling	170	86
Sale of merchandise	3,444	3,835
Sponsored events	85,141	28,948
	<u>238,499</u>	<u>215,152</u>

4. GOVERNANCE COSTS

	2015 £	2014 £
Audit fees	4,450	5,250
Trustee expenses	556	860
	<u>5,006</u>	<u>6,110</u>

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Notes to the Financial Statements (Continued)

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2015 £	2014 £
Lottery promotion	20	20
Lottery prizes	4,305	4,135
Fundraising events	31,608	25,922
Promotional materials	-	6,130
Cost of merchandise sold	2,197	2,822
Cost of Sponsored Events	8,822	1,990
	<u>46,952</u>	<u>41,019</u>

6. CHARITABLE ACTIVITIES COSTS

	2015 £	2014 £
Staff and recruitment costs	121,754	62,986
Other direct costs	6,665	642
Payments to NHS for external nursing costs	36,458	47,646
Payments to NHS for paediatrician support	3,387	-
Patients Christmas party	9,141	10,904
CQC subscription	1,525	1,500
Share of general overheads	82,591	49,886
	<u>261,521</u>	<u>173,564</u>

The Charity supports the cost of palliative care nurses based at Heatherwood and Wexham Park NHS Trust and The Royal Berkshire NHS Trust Hospitals and also employs a Director of Nursing, nurses, a play specialist and a carer directly.

7. COST OF GENERATING VOLUNTARY INCOME

	2015 £	2014 £
Staff and recruitment costs	147,391	100,341
Consultancy and other costs	16,714	-
Volunteer costs	-	1,095
Share of general overheads	123,886	128,278
	<u>287,991</u>	<u>229,714</u>

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Notes to the Financial Statements (Continued)

8. GENERAL OVERHEADS

	2015 £	2014 £
Staff and recruitment costs	107,867	79,706
Office rent & utilities	62,508	62,955
Telephone, insurance, printing & other office costs	28,492	20,357
Travel & hotel	226	1,600
Consultancy	725	3,150
Bank and collection charges	1,051	6,681
Depreciation	5,608	3,715
	<u>206,477</u>	<u>178,164</u>

General overheads are split between charitable activities and cost of generating voluntary income on the basis of the number of staff employed in each activity.

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2015 £	2014 £
Depreciation – owned assets	5,608	3,715
Auditors remuneration	4,450	5,250
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below there were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014. Trustees' expenses paid for the year ended 31 March 2015 were £556 (2014: £1,020)

The Charity Commission has given approval for the employment of Mrs Fiona Devine as CEO. Her total remuneration for the year to 31st March 2015 amounted to £47,699 (part year to 31.3.14 £15,115). Social security costs on this amounted to £5,484 (2014 £1,534).

Alexander Devine Children's Cancer Trust
Report and accounts for the year ended 31st March 2015

Notes to the Financial Statements (Continued)

11. STAFF COSTS

	2015 £	2014 £
Wages and salaries - charitable activities	102,506	54,342
fundraising and administrative activities	<u>233,070</u>	<u>142,999</u>
Total wages and salaries	335,576	197,341
Social security costs	30,142	19,214
Pension costs	783	-
Temporary staff	-	5,634
Mileage allowance	4,853	1,869
Trustee & Staff Training	2,322	1,899
Recruitment fees	<u>3,336</u>	<u>14,074</u>
	<u>377,012</u>	<u>240,031</u>

There were seven permanent full time employees and eight part time employees as at 31st March 2015 equal to 11.63 (2014 8.64) full time employees. The average number of full time employees during the year was 10.35 (2014 6.6). No employees earned more than £60,000 per annum.

12. TANGIBLE FIXED ASSETS

	Land £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 April 2014	659,808	8,308	16,583	684,699
Additions	<u>180,800</u>	<u>2,567</u>	<u>3,394</u>	<u>186,761</u>
At 31 March 2015	<u>840,608</u>	<u>10,875</u>	<u>19,977</u>	<u>871,460</u>
DEPRECIATION				
At 1 April 2014	-	2,801	8,447	11,248
Charge for year	<u>-</u>	<u>1,856</u>	<u>3,752</u>	<u>5,608</u>
At 31 March 2015	<u>-</u>	<u>4,657</u>	<u>12,199</u>	<u>16,856</u>
NET BOOK VALUE				
At 31 March 2015	<u>840,608</u>	<u>6,218</u>	<u>7,778</u>	<u>854,604</u>
At 31 March 2014	<u>659,808</u>	<u>5,507</u>	<u>8,136</u>	<u>673,451</u>

Land was gifted to the Charity on 28 March 2012 and has been valued at £500,000. The cost of architects, planning and other fees amounting to £180,800 in the current year and £159,808 up to 31 March 2014 have been capitalised and added to the cost of land.

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Notes to the Financial Statements (Continued)

13. STOCKS

	2015	2014
	£	£
Stocks	<u>2,795</u>	<u>4,966</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Prepayments	5,262	630
Floats	-	250
Gift aid outstanding	1,685	4,059
Interest receivable	<u>500</u>	<u>-</u>
	<u>7,447</u>	<u>4,939</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Social security and other taxes	10,558	7,552
Lottery membership payments in advance	3,704	3,731
Income received in advance	1,175	700
Accruals	<u>102,420</u>	<u>36,567</u>
	<u>117,857</u>	<u>48,550</u>

16. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	2015	2014
	£	£
Expiry date		
Between two and five years	<u>12,397</u>	<u>-</u>
	<u>12,397</u>	<u>-</u>

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Notes to the Financial Statements (continued)

17. MOVEMENT IN FUNDS

	At 01.04.14	Net movement in funds	At 31.03.15
	£	£	£
Unrestricted funds			
Designated	1,274,312	500,000	1,774,312
Free reserves	572,586	9,871	582,457
Restricted funds			
Restricted	578,607	539,332	1,117,939
Endowment Fund	659,808	180,800	840,608
TOTAL FUNDS	<u>3,085,313</u>	<u>1,230,003</u>	<u>4,315,316</u>

The endowment fund represents the value of land donated on 28th March 2012 plus amounts spent on the building, There is a covenant in the transfer agreement that the land may only be used for a hospital or nursing home, change of use could not be attempted without the approval of the donors or their successors.

Designated funds have been set aside by the trustees for the construction and furnishing of the children's hospice.

FUND BALANCES AT 31ST MARCH 2015

	Unrestricted funds	Restricted funds	Endowment Funds	Total
	£	£	£	£
Tangible fixed assets	13,996	-	840,608	854,604
Current assets	2,460,630	1,117,939	-	3,578,569
Creditors: amounts falling due within one year	(117,857)	-	-	(117,857)
TOTAL FUNDS AS AT 31ST MARCH 2015	<u>2,356,769</u>	<u>1,117,939</u>	<u>840,608</u>	<u>4,315,316</u>

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Notes to the Financial Statements (continued)

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

Description	At 01.04.14	Incoming Resources	Resources Expended	Transfers	At 31.03.15
	£	£	£	£	£
Alexander Nursing Team	109,394	33,495	(142,889)	-	-
NHS palliative care funding	-	65,008	(65,008)	-	-
Children in Need – play specialist	-	18,617	(5,317)	-	13,300
Touch screen	1,000	-	-	-	1,000
Nurses equipment	-	2,250	-	-	2,250
Tree House	2,890	-	-	-	2,890
Xmas Party	-	9,490	(9,490)	-	-
Syringe & laptop	2,000	-	-	(1,391)	609
Laptops	3,615	-	-	-	3,615
Building Fund	245,554	631,397	-	(180,800)	696,151
Bikes for disabled	1,120	-	-	-	1,120
Uniforms	1,345	-	-	-	1,345
Garden	100,000	-	-	-	100,000
Multi sensory equipment	1,689	-	-	-	1,689
Creative learning zone	100,000	50,000	-	-	150,000
Treatment and therapy room	10,000	370	-	-	10,370
Hydrotherapy zone	-	100,000	-	-	100,000
Hydrotherapy hoists	-	3,000	-	-	3,000
Sluice rooms	-	20,000	-	-	20,000
Dining stools	-	300	-	-	300
Music/CDs/equipment	-	300	-	-	300
Hydrotherapy sensory equipment	-	10,000	-	-	10,000
	578,607	944,227	(222,704)	(182,191)	1,117,939

The Alexander Nursing team fund arose from a considerable number of donations that were restricted to the care team and is being spent on providing direct care and support to life limited children and their families.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

Children in Need have kindly awarded the charity funding for a play specialist and this post was filled in January.

The Xmas party is an event at which life limited children and their families can get together and enjoy Christmas. A number of kind donations mean that the charity did not have to charge for attendance.

The Building fund has been set up to raise money for building a hospice. Donations to this fund are set against general expenditure on the building. Other donations have been received for specific parts of the project. The garden, tree house, creative learning zone and treatment, hydrotherapy zone, sluice rooms and therapy room lines are all examples of donations received for this.

A number of other donations have been received for specific items for the hospice. This includes the touch screen, syringe and laptop, bikes, uniforms, hoists, hydrotherapy and multisensory equipment. Donations have also been received for other laptops.

The transfers arose in respect of expenditure on building fees and equipment which were directly allocated to the balance sheet and not to the income and expenditure account.