

**Registration number 05757014**

**Kate + Co Limited**  
**Abbreviated accounts**  
**for the year ended 31 May 2012**

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## **Kate + Co Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Kate + Co Limited**

**Abbreviated balance sheet  
as at 31 May 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,856		5,360
<b>Current assets</b>					
Debtors		221,222		270,211	
Cash at bank and in hand		115,029		23,374	
		<u>336,251</u>		<u>293,585</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(331,110)</u>		<u>(289,097)</u>	
<b>Net current assets</b>			<u>5,141</u>		<u>4,488</u>
<b>Total assets less current liabilities</b>			12,997		9,848
<b>Provisions for liabilities</b>			<u>(1,600)</u>		<u>(1,100)</u>
<b>Net assets</b>			<u>11,397</u>		<u>8,748</u>
<b>Capital and reserves</b>					
Called up share capital	3		94		94
Profit and loss account			11,303		8,654
<b>Shareholders' funds</b>			<u>11,397</u>		<u>8,748</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kate + Co Limited**

**Abbreviated balance sheet (continued)**

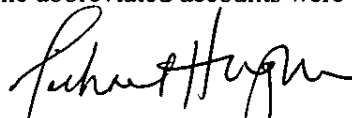
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 March 2013 and signed on its behalf by



**Michael James Hughes**  
**Director**

**Registration number 05757014**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Kate + Co Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Kate + Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2012**

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<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2011	8,617
Additions	3,882
At 31 May 2012	<u>12,499</u>
<b>Depreciation</b>	
At 1 June 2011	3,257
Charge for year	1,386
At 31 May 2012	<u>4,643</u>
<b>Net book values</b>	
At 31 May 2012	<u>7,856</u>
At 31 May 2011	<u>5,360</u>

<b>3. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
82 Ordinary 'A' shares of £1 each	82	82
12 Ordinary 'B' shares of £1 each	12	12
	<u>94</u>	<u>94</u>
<b>Equity Shares</b>		
82 Ordinary 'A' shares of £1 each	82	82
12 Ordinary 'B' shares of £1 each	12	12
	<u>94</u>	<u>94</u>

The ordinary 'A' shares and ordinary 'B' shares rank parī passu with the following exceptions -

The 'B' shares carry no voting rights

The 'B' shareholders, upon the declaration of a dividend, are entitled to receive this dividend in respect of the shares held but nothing in the Articles of Association obliges any such dividend to be declared, and

The 'B' shareholders are not entitled to appoint any director to the Board of the Company