

Registered number  
05756536

Action Inc Limited  
Abbreviated Accounts  
31 March 2011



**Action Inc Limited**  
**Registered number**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

05756536

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	-	1,700
Tangible assets	3	<u>5,799</u>	<u>5,548</u>
		5,799	7,248
<b>Current assets</b>			
Debtors		1,587	-
Cash at bank and in hand		<u>12,335</u>	<u>5,770</u>
		13,922	5,770
<b>Creditors: amounts falling due within one year</b>		<u>(18,127)</u>	<u>(12,863)</u>
<b>Net current liabilities</b>		(4,205)	(7,093)
<b>Net assets</b>		<u>1,594</u>	<u>155</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,494	55
<b>Shareholder's funds</b>		<u>1,594</u>	<u>155</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Collins  
 Director



Approved by the board on 24 June 2011

**Action Inc Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Financial instruments***

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2010	8,500
Additions	-
Disposals	-
At 31 March 2011	<u>8,500</u>
<b>Amortisation</b>	
At 1 April 2010	6,800
Provided during the year	1,700
On disposals	-
At 31 March 2011	<u>8,500</u>
<b>Net book value</b>	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>1,700</u>

**Action Inc Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2010	13,712
Additions	2,184
Surplus on revaluation	-
Disposals	-
At 31 March 2011	<u>15,896</u>

**Depreciation**

At 1 April 2010	8,164
Charge for the year	1,933
Surplus on revaluation	-
On disposals	-
At 31 March 2011	<u>10,097</u>

**Net book value**

At 31 March 2011	<u>5,799</u>
At 31 March 2010	<u>5,548</u>

**4 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100