

Registered number
05756536

Action Inc Limited
Abbreviated Accounts
31 March 2007

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Action Inc Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Intangible assets	2	6,800
Tangible assets	3	<u>7,462</u>
		14,262
Current assets		
Debtors		150
Cash at bank and in hand		<u>1,661</u>
		1,811
Creditors: amounts falling due within one year		(15,363)
Net current liabilities		<u>(13,552)</u>
Net assets		<u>710</u>
Capital and reserves		
Called up share capital	4	99
Profit and loss account		611
Shareholders' funds		<u>710</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Ms A Collins
Director

Approved by the board on 6 July 2007

Action Inc Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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2 Intangible fixed assets	£
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Cost

At 1 April 2006	8,500
At 31 March 2007	<u>8,500</u>

Amortisation

Provided during the year	1,700
At 31 March 2007	<u>1,700</u>

Net book value

At 31 March 2007	<u>6,800</u>
At 31 March 2006	<u>8,500</u>

3 Tangible fixed assets	£
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Cost

Additions	9,949
At 31 March 2007	<u>9,949</u>

Depreciation

Charge for the year	2,487
At 31 March 2007	<u>2,487</u>

Net book value

At 31 March 2007	<u>7,462</u>
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4 Share capital	2007
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Action Inc Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

		£
Authorised		
Ordinary shares of £1 each		<u>100,000</u>
	2007	2007
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	99	<u>99</u>

[State the class, number, nominal value and amount received for shares issued during the year]