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Registration number 05755459

Veecom Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Montgomery Tax Services Ltd
Chartered Accountants
Hendomen Farmhouse
Hendomen
Montgomery
Powys
SY15 6HB

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Veecom Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Veecom Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Veecom Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Veecom Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Veecom Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Veecom Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Veecom Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Veecom Limited. You consider that Veecom Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Veecom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Montgomery Tax Services Ltd

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Chartered Accountants
Hendomen Farmhouse
Hendomen
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SY15 6HB
8 October 2012

Veecom Limited
(Registration number: 05755459)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		32,063	21,743
Current assets			
Stocks		800	760
Debtors	3	11,574	14,548
Cash at bank and in hand		7,019	291
		19,393	15,599
Creditors Amounts falling due within one year		(8,665)	(9,780)
Net current assets		10,728	5,819
Total assets less current liabilities		42,791	27,562
Creditors Amounts falling due after more than one year		(16,092)	(7,541)
Net assets		26,699	20,021
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		26,698	20,020
Shareholders' funds		26,699	20,021

The notes on pages 4 to 5 form an integral part of these financial statements
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Veecom Limited
(Registration number: 05755459)
Abbreviated Balance Sheet at 31 March 2012

..... continued

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 8 October 2012



Mr Stephen Hamlett
Director

Veecom Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks
Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Veecom Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	78,424	78,424
Additions	21,007	21,007
At 31 March 2012	<u>99,431</u>	<u>99,431</u>
Depreciation		
At 1 April 2011	56,681	56,681
Charge for the year	10,687	10,687
At 31 March 2012	<u>67,368</u>	<u>67,368</u>
Net book value		
At 31 March 2012	<u>32,063</u>	<u>32,063</u>
At 31 March 2011	<u>21,743</u>	<u>21,743</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>