

**DR CAP (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

for the year ended

**31st MARCH 2015**

A.J. Lewis  
Chartered Accountant  
Lewis & Son Accountants Limited  
Pandloss House  
37 Stoke Road  
Blisworth  
Northampton NN7 3BZ



**DR CAP (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31st MARCH 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<b>Fixed assets</b>			
Tangible assets	3	717	896
<b>Current assets</b>			
Stock		20,141	31,288
Debtors	4	7,890	19,589
Cash at bank and in hand		3,834	11,805
		<u>31,865</u>	<u>62,682</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>53,076</u>	<u>49,006</u>
<b>Net current (liabilities)/assets</b>		(21,211)	13,676
<b>Net (liabilities)/assets</b>		<u>£(20,494)</u>	<u>£14,572</u>
<b>Capital and reserves</b>			
Called up share capital	6	4	4
Profit and loss account		(20,498)	14,568
<b>Shareholders' funds</b>		<u>£(20,494)</u>	<u>£14,572</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

  
 .....Director  
 Impakt Media Limited

Approved by the board on the 1st July 2015

The attached notes on pages 2 and 3 form part of these accounts.

**DR CAP (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH 2015**

**1. Going concern**

The company relies on the financial support of the directors who have made an interest free loan of £27,019.

**2. Accounting policies**

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Revenue recognition

Revenue is recognised at the point of sale of the product. Turnover attributable to geographical markets outside the UK amounted to 52% (2014 47%).

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings                      -    20% on reducing balance

d) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**DR CAP (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (Continued)**

<b>3. Fixed assets</b>	<b><u>Total</u></b>
a) <b>Cost</b> brought forward	1,748
Balance at 31st March 2015	<u>1,748</u>
b) <b>Depreciation</b> brought forward	852
Charge for the year	<u>179</u>
Balance at 31st March 2015	<u>1,031</u>
c) <b>Net book amount</b> at 31st March 2015	<u>£717</u>
<b>Net book amount</b> at 31st March 2014	<u>£896</u>

**4. Debtors**

All debtors are due within one year.

**5. Creditors**

There are no secured creditors.

<b>6. Called up share capital</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Allotted, called up and fully paid		
4 (2014 - 4) ordinary shares of £1 each	<u>£4</u>	<u>£4</u>

**7. Transactions involving directors**

During the year the company paid commission and recharged expenses to the value of £NIL (2014 3,549) to Impakt Media Limited, a company which is a director and 50% shareholder in Dr Cap (UK) Limited.

During the year the company paid management charges of £ NIL (2014 £7,331) to Impakt Media Limited, and £NIL (2014 £2,381) to Mr R. Lee, a director and shareholder in Dr Cap (UK) Limited.

At 31st March 2015 Dr Cap (UK) Limited owed an interest free loan balance of £13,674 (2014 £16,729) to Impakt Media Limited.

The Mr R. Lee has provided an interest free loan to the company of £13,345 (2014 £16,400).