GLOBAL WORLD INVESTMENTS LTD DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2008

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Report and Accounts

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Company Information

Director

Oleg Degtiarev

Secretary

Law Firm Ltd

Registered Office Address

Suite 12, 2nd Floor, Queens House, 180 Tottenham Court Road, London, W1T 7PD

Registered Number

05753350

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008. **Principal activities**

The principal activity of the company is business and management consulting.

Directors

Oleg Degtiarev

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Oleg Degtiarev

Director

30 January 2009

Profit and Loss Account

for the year ended 31 March 2008

	Notes	Year ended 3	March 2008
		£	£
Sales			10,931.00
Cost of Sales		10,870.00	
Gross Profit			61.00
Expenses			
Other Expenses		20.00	
Bank Charges		40.00	
Total Expenses		60.00	
Profit (Loss) on ordinary activities before taxation	2		1.00
Corporation Tax	3	0.20	
Remained Profit			0.80

Balance Sheet

as at 31 March 2008

	Notes	Year ended 31	March 2008
		£	£
Fixed Assets			-
Current Assets			
Bank			1.00
Current Liabilities		-	
Corporation Tax	3	0.20	
Net assets			0.80
Capital and Reserves:			(
Opening Balance		0.00	
Profit (Loss) account	2	1.00	
Shareholder's funds			0.80

The director is satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B (2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Oleg Degtiarev

Director

30 January 2009

Notes to the Accounts

for the period ended 31 March 2008

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. Profit and Loss account

	2007
Retained Profit	£ 1.00
At 31 March 2008	£ 1.00

3. Corporation Tax Payable

Financial Year	Profits	Rates	Tax
2007	£ 1.00	20%	£ 0.20