

MARTIN MAKINSON & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

An Accounting Gem Ltd

Sapphire House,
Cristal Business Centre, Knightsdale Road
Ipswich
Suffolk
IP1 4JJ

Martin Makinson & Associates Limited
Company No. 05753227
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		651		814
			<u>651</u>		<u>814</u>
CURRENT ASSETS					
Debtors		619		1,421	
Cash at bank and in hand		<u>29,829</u>		<u>17,437</u>	
		30,448		18,858	
Creditors: Amounts Falling Due Within One Year		<u>(28,180)</u>		<u>(17,848)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,268</u>		<u>1,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,919</u>		<u>1,824</u>
Creditors: Amounts Falling Due After More Than One Year			<u>-</u>		<u>(9,000)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(49)</u>		<u>-</u>
NET ASSETS			<u>2,870</u>		<u>(7,176)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>2,868</u>		<u>(7,178)</u>
SHAREHOLDERS' FUNDS			<u>2,870</u>		<u>(7,176)</u>

Martin Makinson & Associates Limited
Company No. 05753227
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Martin Makinson

10th December 2016

Martin Makinson & Associates Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Balance
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1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Martin Makinson & Associates Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	4,482
As at 31 March 2016	<u>4,482</u>
Depreciation	
As at 1 April 2015	3,668
Provided during the period	163
As at 31 March 2016	<u>3,831</u>
Net Book Value	
As at 31 March 2016	<u>651</u>
As at 1 April 2015	<u>814</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

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