

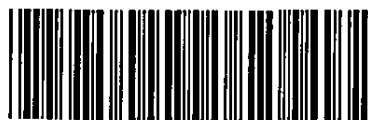
Registered number
05748846

Select Radiators Limited

Abbreviated Accounts

31 March 2009

THURSDAY



A57 21/01/2010 87
COMPANIES HOUSE

Select Radiators Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	13,616	20,374
		<u>13,617</u>	<u>20,375</u>
Current assets			
Stocks		64,740	75,217
Debtors		18,290	57,172
Cash at bank and in hand		29,367	8,268
		<u>112,397</u>	<u>140,657</u>
Creditors: amounts falling due within one year		(139,191)	(118,085)
Net current (liabilities)/assets		<u>(26,794)</u>	<u>22,572</u>
Total assets less current liabilities		<u>(13,177)</u>	<u>42,947</u>
Creditors: amounts falling due after more than one year		(62,959)	(42,513)
Provisions for liabilities		(400)	(1,000)
Net liabilities		<u>(76,536)</u>	<u>(566)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(76,636)	(666)
Shareholders' funds		<u>(76,536)</u>	<u>(566)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M S Hicks

Select Radiators Limited
Abbreviated Balance Sheet
as at 31 March 2009

Director

Approved by the board on 21 December 2009

A handwritten signature in black ink, appearing to be 'J. J. J. J.' with a stylized flourish at the end.

Select Radiators Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Computer equipment	33 1/3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, taking into consideration obsolete and slow moving items.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Select Radiators Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Intangible fixed assets	£
Cost	
At 1 April 2008	<u>1</u>
At 31 March 2009	<u>1</u>
Amortisation	
At 31 March 2009	<u>-</u>
Net book value	
At 31 March 2009	<u>1</u>
At 31 March 2008	<u>1</u>

3 Tangible fixed assets	£
Cost	
At 1 April 2008	28,837
Additions	945
	<u>29,782</u>
At 31 March 2009	<u>29,782</u>
Depreciation	
At 1 April 2008	8,463
Charge for the year	7,703
	<u>16,166</u>
At 31 March 2009	<u>16,166</u>
Net book value	
At 31 March 2009	<u>13,616</u>
At 31 March 2008	<u>20,374</u>

4 Share capital			2009	2008
			£	£
Authorised:				
Ordinary A & B shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary A & B shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>