

REGISTERED NUMBER: 05748846 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2008
for
Select Radiators Limited

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COMPANIES HOUSE

Select Radiators Limited

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for the Year Ended 31 March 2008

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Select Radiators Limited
Company Information
for the Year Ended 31 March 2008

DIRECTOR: M S Hicks

SECRETARY: Mrs K M Hicks

REGISTERED OFFICE: Unit 23 Belle Vue Enterprise Centre
Ivy Road
Aldershot
Hampshire
GU12 4UA

REGISTERED NUMBER: 05748846 (England and Wales)

ACCOUNTANTS Sayers & Co
31 Malthouse Close
Church Crookham
Fleet
Hampshire
GU31 6TB

Select Radiators Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	31 03 08 £	£	31 03 07 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>20,374</u>		<u>2,922</u>
			20,375		2,923
CURRENT ASSETS					
Stocks		75,217		43,901	
Debtors		57,172		35,888	
Cash at bank		<u>8,268</u>		<u>14,116</u>	
		140,657		93,905	
CREDITORS					
Amounts falling due within one year		<u>118,085</u>		<u>79,157</u>	
NET CURRENT ASSETS/(LIABILITIES)			22,572		14,748
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,947</u>		<u>17,671</u>
CREDITORS					
Amounts falling due after more than one year			(42,513)		(16,078)
PROVISIONS FOR LIABILITIES			<u>(1,000)</u>		<u>-</u>
NET ASSETS			<u>(566)</u>		<u>1,593</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(666)</u>		<u>1,493</u>
SHAREHOLDERS' FUNDS			<u>(566)</u>		<u>1,593</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 July 2008 and were signed by

M S Hicks - Director



The notes form part of these abbreviated accounts

Select Radiators Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and equipment	- 25% on cost
Computer equipment	- 33 1/3 on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2007 and 31 March 2008	1
AMORTISATION	
At 1 April 2007 and 31 March 2008	—
NET BOOK VALUE	
At 31 March 2007 and 31 March 2008	<u>1</u>

Select Radiators Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	3,996
Additions	24,841
Disposals	<u>-</u>
At 31 March 2008	<u>28,837</u>
DEPRECIATION	
At 1 April 2007	1,074
Charge for year	7,389
Eliminated on disposal	<u>-</u>
At 31 March 2008	<u>8,463</u>
NET BOOK VALUE	
At 31 March 2008	<u>20,374</u>
At 31 March 2007	<u>2,922</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Total £
COST:	
At 1 April 2007	-
Additions	22,095
Transferred to ownership	<u>-</u>
At 31 March 2008	<u>22,095</u>
DEPRECIATION:	
At 1 April 2007	-
Charge for year	5,524
Transferred to ownership	<u>-</u>
At 31 March 2008	<u>5,524</u>
NET BOOK VALUE:	
At 31 March 2008	<u>16,571</u>
At 31 March 2007	<u>-</u>

Select Radiators Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
5,000	Ordinary A	1	5,000	5,000
5,000	Ordinary B	1	<u>5,000</u>	<u>5,000</u>
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
75	Ordinary A	1	75	75
25	Ordinary B	1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>