

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**ASD Architecture Limited**

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**for the Year Ended 31 March 2018**

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**ASD Architecture Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** Mr C Ward  
Mr V P Douglas

**SECRETARY:** Mr C Ward

**REGISTERED OFFICE:** 16a Bridge Street  
Halesworth  
Suffolk  
IP19 8AQ

**REGISTERED NUMBER:** 05742867 (England and Wales)

**ACCOUNTANTS:** Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**ASD Architecture Limited (Registered number: 05742867)**

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>13,344</b>		16,956
<b>CURRENT ASSETS</b>					
Stocks		<b>1,442</b>		9,502	
Debtors	5	<b>172,887</b>		194,821	
Cash at bank		<b>179,109</b>		<b>131,657</b>	
		<b>353,438</b>		<b>335,980</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>105,735</b>		<b>96,705</b>	
<b>NET CURRENT ASSETS</b>			<b>247,703</b>		<b>239,275</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>261,047</b>		<b>256,231</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>1,200</b>		1,200
Retained earnings			<b>259,847</b>		<b>255,031</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>261,047</b>		<b>256,231</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

Mr C Ward - Director

Mr V P Douglas - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

ASD Architecture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income from service contracts is recognised over the period covered by the contract, as and when the company is entitled to the income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Work in progress is valued at the lower of cost and net realisable value.

**Financial instruments**

All of the company's financial instruments are considered to be basic. Basic financial instruments are recognised at amortised cost.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the income statement.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	43,385
Additions	906
Disposals	<u>(2,184)</u>
At 31 March 2018	<u>42,107</u>
<b>DEPRECIATION</b>	
At 1 April 2017	26,429
Charge for year	4,346
Eliminated on disposal	<u>(2,012)</u>
At 31 March 2018	<u>28,763</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>13,344</u>
At 31 March 2017	<u>16,956</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	168,854	193,425
Other debtors	<u>4,033</u>	<u>1,396</u>
	<u><b>172,887</b></u>	<u><b>194,821</b></u>

Other debtors includes £1,765 (2017 - £nil) owed to a director.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	7,519	24
Taxation and social security	94,059	85,678
Other creditors	<u>4,157</u>	<u>11,003</u>
	<u><b>105,735</b></u>	<u><b>96,705</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b> £	2017 £
1,000	Ordinary "A"	£1	<b>1,000</b>	1,000
100	Ordinary "B"	£1	<b>100</b>	100
100	Ordinary "C"	£1	<b>100</b>	100
			<b><u>1,200</u></b>	<u>1,200</u>



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