

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
ASD Architecture Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

ASD Architecture Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: Mr C Ward
Mr V P Douglas

SECRETARY: Mr C Ward

REGISTERED OFFICE: 16a Bridge Street
Halesworth
Suffolk
IP19 8AQ

REGISTERED NUMBER: 05742867 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

ASD Architecture Limited (Registered number: 05742867)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,431		13,344
CURRENT ASSETS					
Stocks		3,752		1,442	
Debtors	5	141,779		172,887	
Cash at bank		117,507		179,109	
		<u>263,038</u>		<u>353,438</u>	
CREDITORS					
Amounts falling due within one year	6	<u>84,157</u>		<u>105,735</u>	
NET CURRENT ASSETS			<u>178,881</u>		<u>247,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,312</u>		<u>261,047</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,200		1,200
Retained earnings			<u>190,112</u>		<u>259,847</u>
SHAREHOLDERS' FUNDS			<u>191,312</u>		<u>261,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 October 2019 and were signed on its behalf by:

Mr C Ward - Director

Mr V P Douglas - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

ASD Architecture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income from service contracts is recognised over the period covered by the contract, as and when the company is entitled to the income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Work in progress is valued at the lower of cost and net realisable value.

Financial instruments

All of the company's financial instruments are considered to be basic. Basic financial instruments are recognised at amortised cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the income statement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	42,107
Additions	3,053
At 31 March 2019	<u>45,160</u>
DEPRECIATION	
At 1 April 2018	28,763
Charge for year	3,966
At 31 March 2019	<u>32,729</u>
NET BOOK VALUE	
At 31 March 2019	<u>12,431</u>
At 31 March 2018	<u>13,344</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	134,757	168,854
Other debtors	7,022	4,033
	<u>141,779</u>	<u>172,887</u>

Other debtors includes £1,765 (2018 - £1,765) owed by a director.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	6,076	7,519
Taxation and social security	73,839	94,059
Other creditors	4,242	4,157
	<u>84,157</u>	<u>105,735</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary "A"	£1	1,000	1,000
100	Ordinary "B"	£1	100	100
100	Ordinary "C"	£1	100	100
			<u>1,200</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.