

Company Registration No. 05738867 (England and Wales)

DURHAM FILTRATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

DURHAM FILTRATION LIMITED

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DURHAM FILTRATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|--------------------|----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 78,750 | | 101,250 |
| Tangible assets | 2 | | 44,552 | | 44,512 |
| | | | <u>123,302</u> | | <u>145,762</u> |
| Current assets | | | | | |
| Stocks | | 183,320 | | 183,035 | |
| Debtors | | 1,369,553 | | 1,047,994 | |
| Cash at bank and in hand | | 28,412 | | 36,311 | |
| | | <u>1,581,285</u> | | <u>1,267,340</u> | |
| Creditors: amounts falling due within one year | | <u>(1,140,735)</u> | | <u>(823,977)</u> | |
| Net current assets | | | <u>440,550</u> | | <u>443,363</u> |
| Total assets less current liabilities | | | <u>563,852</u> | | <u>589,125</u> |
| Creditors: amounts falling due after more than one year | | | <u>-</u> | | <u>(30,000)</u> |
| | | | <u>563,852</u> | | <u>559,125</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 563,752 | | 559,025 |
| Shareholders' funds | | | <u>563,852</u> | | <u>559,125</u> |

DURHAM FILTRATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2016

B Goulden
Director

Company Registration No. 05738867

DURHAM FILTRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its useful economic life of 5 to 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 20% Straight Line |
| Motor vehicles | 20% Straight Line |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

DURHAM FILTRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

| | Intangible assets | Tangible assets | Total |
|-----------------------|-------------------|-----------------|----------------|
| | assets | | |
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2015 | 225,000 | 151,514 | 376,514 |
| Additions | - | 19,778 | 19,778 |
| | <u>225,000</u> | <u>171,292</u> | <u>396,292</u> |
| At 31 December 2015 | 225,000 | 171,292 | 396,292 |
| Depreciation | | | |
| At 1 January 2015 | 123,750 | 107,002 | 230,752 |
| Charge for the year | 22,500 | 19,738 | 42,238 |
| | <u>146,250</u> | <u>126,740</u> | <u>272,990</u> |
| At 31 December 2015 | 146,250 | 126,740 | 272,990 |
| Net book value | | | |
| At 31 December 2015 | <u>78,750</u> | <u>44,552</u> | <u>123,302</u> |
| At 31 December 2014 | <u>101,250</u> | <u>44,512</u> | <u>145,762</u> |

3 Share capital

| | 2015 | 2014 |
|---|------------|------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

4 Ultimate parent company

The ultimate parent company is Gentleaid (13) Limited, a company incorporated in England and Wales.

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