

Unaudited Financial Statements for the Year Ended 31 March 2022

for

La Bottega Limited

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for the Year Ended 31 March 2022

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La Bottega Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTOR:** S Tarallo

**REGISTERED OFFICE:** Unit 6  
Brassmill Enterprise Centre  
Brassmill Lane  
Bath  
BA1 3JN

**REGISTERED NUMBER:** 05737131 (England and Wales)

**ACCOUNTANTS:** Obsidian Accountancy Limited  
Suite 9 Corum Two  
Corum Office Park  
Crown Way  
Warmley  
Bristol  
BS30 8FJ

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		176,817		163,849
<b>CURRENT ASSETS</b>					
Stocks		44,238		32,566	
Debtors	5	73,979		42,006	
Cash at bank and in hand		<u>212,976</u>		<u>199,201</u>	
		331,193		273,773	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,608</u>		<u>37,193</u>	
<b>NET CURRENT ASSETS</b>			<u>254,585</u>		<u>236,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>431,402</u>		<u>400,429</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		30		30
Capital redemption reserve	8		20		20
Retained earnings	8		<u>431,352</u>		<u>400,379</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>431,402</u>		<u>400,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

La Bottega Limited (Registered number: 05737131)

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2022 and were signed by:

S Tarallo - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

**1. STATUTORY INFORMATION**

La Bottega Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	164,371	8,535	23,595	5,962	202,463
Additions	-	-	20,543	-	20,543
Disposals	-	-	(23,595)	-	(23,595)
At 31 March 2022	<u>164,371</u>	<u>8,535</u>	<u>20,543</u>	<u>5,962</u>	<u>199,411</u>
<b>DEPRECIATION</b>					
At 1 April 2021	4,931	6,009	21,712	5,962	38,614
Charge for year	1,643	631	5,301	-	7,575
Eliminated on disposal	-	-	(23,595)	-	(23,595)
At 31 March 2022	<u>6,574</u>	<u>6,640</u>	<u>3,418</u>	<u>5,962</u>	<u>22,594</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>157,797</u>	<u>1,895</u>	<u>17,125</u>	<u>-</u>	<u>176,817</u>
At 31 March 2021	<u>159,440</u>	<u>2,526</u>	<u>1,883</u>	<u>-</u>	<u>163,849</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	73,313	38,959
VAT	666	-
Prepayments	-	3,047
	<u>73,979</u>	<u>42,006</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	47,087	11,454
Tax	6,916	8,510
Social security and other taxes	1,136	278
VAT	-	247
Other creditors	14,513	13,076
Directors' current accounts	3,746	1,058
Accrued expenses	3,210	2,570
	<u>76,608</u>	<u>37,193</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
		£1	£	£
30	Share capital 1		<u>30</u>	<u>30</u>

8. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2021	400,379	20	400,399
Profit for the year	42,973		42,973
Dividends	(12,000)		(12,000)
At 31 March 2022	<u>431,352</u>	<u>20</u>	<u>431,372</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.