

REGISTERED NUMBER: 05737131 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

La Bottega Ltd

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for the Year Ended 31 March 2019

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La Bottega Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTOR: S Tarallo

REGISTERED OFFICE: Unit 6
Brassmill enterprise Centre
Brassmill Lane
Bath
BA1 3JN

REGISTERED NUMBER: 05737131 (England and Wales)

ACCOUNTANTS: Obsidian Accountancy Limited
Suite 9 Corum Two
Corum Office Park
Crown Way
Warmley
Bristol
BS30 8FJ

Balance Sheet
31 March 2019

		31.3.19	31.3.18
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	4	170,323	174,499
CURRENT ASSETS			
Stocks		61,289	64,754
Debtors	5	82,016	84,015
Cash at bank and in hand		<u>142,465</u>	<u>156,241</u>
		285,770	305,010
CREDITORS			
Amounts falling due within one year	6	<u>50,744</u>	<u>55,002</u>
NET CURRENT ASSETS		<u>235,026</u>	<u>250,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		405,349	424,507
PROVISIONS FOR LIABILITIES		<u>1,443</u>	<u>1,835</u>
NET ASSETS		<u>403,906</u>	<u>422,672</u>
CAPITAL AND RESERVES			
Called up share capital	7	30	30
Capital redemption reserve	8	20	20
Retained earnings	8	<u>403,856</u>	<u>422,622</u>
SHAREHOLDERS' FUNDS		<u>403,906</u>	<u>422,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

La Bottega Ltd (Registered number: 05737131)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2019 and were signed by:

S Tarallo - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

La Bottega Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>164,371</u>	<u>7,923</u>	<u>23,595</u>	<u>5,962</u>	<u>201,851</u>
DEPRECIATION					
At 1 April 2018	-	2,816	18,574	5,962	27,352
Charge for year	<u>1,644</u>	<u>1,277</u>	<u>1,255</u>	-	<u>4,176</u>
At 31 March 2019	<u>1,644</u>	<u>4,093</u>	<u>19,829</u>	<u>5,962</u>	<u>31,528</u>
NET BOOK VALUE					
At 31 March 2019	<u>162,727</u>	<u>3,830</u>	<u>3,766</u>	-	<u>170,323</u>
At 31 March 2018	<u>164,371</u>	<u>5,107</u>	<u>5,021</u>	-	<u>174,499</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade debtors	80,086	83,751
VAT	<u>1,930</u>	<u>264</u>
	<u>82,016</u>	<u>84,015</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade creditors	35,945	38,703
Tax	2,075	3,455
Social security and other taxes	711	1,117
Other creditors	7,540	8,481
Directors' current accounts	1,673	446
Accrued expenses	2,800	2,800
	<u>50,744</u>	<u>55,002</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued: Number: Class:	Nominal value:	31.3.19	31.3.18 as restated
		£	£
30 Share capital 1	£1	<u>30</u>	<u>30</u>

8. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2018	422,622	20	422,642
Profit for the year	5,234		5,234
Dividends	(24,000)		(24,000)
At 31 March 2019	<u>403,856</u>	<u>20</u>	<u>403,876</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.