

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Crafter's Companion Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Crafter's Companion Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mr S C Davies
Mrs S A Davies
Mrs K Vijayaraghavan
Mr F Johnson

SECRETARY:

Mrs S A Davies

REGISTERED OFFICE:

Collingwood House
Collingwood Street
Coundon
Bishop Auckland
Co. Durham
DL14 8LG

REGISTERED NUMBER:

05734881 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		10,000		15,000
Tangible assets	3		179,231		177,257
Investments	4		<u>70,866</u>		<u>97,466</u>
			260,097		289,723
CURRENT ASSETS					
Stocks		965,495		776,503	
Debtors		2,287,446		2,079,286	
Cash at bank and in hand		<u>291,823</u>		<u>102,667</u>	
		3,544,764		2,958,456	
CREDITORS					
Amounts falling due within one year	5	<u>1,064,457</u>		<u>1,026,936</u>	
NET CURRENT ASSETS			<u>2,480,307</u>		<u>1,931,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,740,404		2,221,243
PROVISIONS FOR LIABILITIES			<u>21,108</u>		<u>15,036</u>
NET ASSETS			<u>2,719,296</u>		<u>2,206,207</u>
CAPITAL AND RESERVES					
Called up share capital	6		102		102
Profit and loss account			<u>2,719,194</u>		<u>2,206,105</u>
SHAREHOLDERS' FUNDS			<u>2,719,296</u>		<u>2,206,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

Mrs S A Davies - Director

Mr S C Davies - Director

Accounting convention

Preparation of consolidated financial statements

Turnover

Goodwill

Tangible fixed assets

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Deferred tax

Research and development

Foreign currencies

Hire purchase and leasing commitments

Pension costs and other post-retirement benefits

Government grants

Investments

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>50,000</u>
AMORTISATION	
At 1 April 2013	35,000
Amortisation for year	<u>5,000</u>
At 31 March 2014	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,000</u>
At 31 March 2013	<u>15,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	609,022
Additions	73,097
Disposals	<u>(4,800)</u>
At 31 March 2014	<u>677,319</u>
DEPRECIATION	
At 1 April 2013	431,765
Charge for year	69,098
Eliminated on disposal	<u>(2,775)</u>
At 31 March 2014	<u>498,088</u>
NET BOOK VALUE	
At 31 March 2014	<u>179,231</u>
At 31 March 2013	<u>177,257</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	292,466
Additions	<u>48,000</u>
At 31 March 2014	<u>340,466</u>
PROVISIONS	
At 1 April 2013	195,000
Charge for year	<u>74,600</u>
At 31 March 2014	<u>269,600</u>
NET BOOK VALUE	
At 31 March 2014	<u>70,866</u>
At 31 March 2013	<u>97,466</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

CC International LLC

Country of incorporation: United States

Nature of business: The sale and design of craft materials

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.13	31.12.12
		£	£
Aggregate capital and reserves		(161,843)	(56,085)
Loss for the year		<u>(105,758)</u>	<u>(31,124)</u>

5. CREDITORS

Creditors include an amount of £ 445,827 for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	C Ordinary	£1	1	1
800	A Ordinary	10p	80	80
200	B Ordinary	10p	20	20
1	D Ordinary	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.