

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Crafter's Companion Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Crafter's Companion Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

Mr S C Davies
Mrs S A Davies
Mrs K Vijayaraghavan
Mr F Johnson

SECRETARY:

Mrs S A Davies

REGISTERED OFFICE:

Collingwood House
Collingwood Street
Coundon
Bishop Auckland
Co. Durham
DL14 8LG

REGISTERED NUMBER:

05734881 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

Abbreviated Balance Sheet
31 March 2013

		2013		2012 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		15,000		20,000
Tangible assets	3		177,257		184,069
Investments	4		97,466		162,466
			<u>289,723</u>		<u>366,535</u>
CURRENT ASSETS					
Stocks		776,503		612,088	
Debtors		2,079,286		1,684,008	
Cash at bank and in hand		<u>102,667</u>		<u>165,613</u>	
		2,958,456		2,461,709	
CREDITORS					
Amounts falling due within one year		<u>1,026,936</u>		<u>889,221</u>	
NET CURRENT ASSETS			<u>1,931,520</u>		<u>1,572,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,221,243		1,939,023
PROVISIONS FOR LIABILITIES			<u>15,036</u>		<u>16,703</u>
NET ASSETS			<u>2,206,207</u>		<u>1,922,320</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		101
Profit and loss account			<u>2,206,105</u>		<u>1,922,219</u>
SHAREHOLDERS' FUNDS			<u>2,206,207</u>		<u>1,922,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2013 and were signed on its behalf by:

Mrs S A Davies - Director

Mr S C Davies - Director

Accounting convention

Preparation of consolidated financial statements

Turnover

Goodwill

Tangible fixed assets

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and an employer financed retirement benefit scheme. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in the profit and loss. The remainder are deferred and included in the profit and loss account by instalments over the expected useful lives of the related assets.

Investments

Fixed asset investments are included in the company's balance sheet at cost less any amounts written off for permanent diminution in value. Dividends received are included in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>50,000</u>
AMORTISATION	
At 1 April 2012	30,000
Amortisation for year	<u>5,000</u>
At 31 March 2013	<u>35,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>15,000</u>
At 31 March 2012	<u>20,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	552,959
Additions	<u>56,063</u>
At 31 March 2013	<u>609,022</u>
DEPRECIATION	
At 1 April 2012	368,890
Charge for year	<u>62,875</u>
At 31 March 2013	<u>431,765</u>
NET BOOK VALUE	
At 31 March 2013	<u>177,257</u>
At 31 March 2012	<u>184,069</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>292,466</u>
PROVISIONS	
At 1 April 2012	130,000
Charge for year	<u>65,000</u>
At 31 March 2013	<u>195,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>97,466</u>
At 31 March 2012	<u>162,466</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

CC International LLC

Country of incorporation: United States

Nature of business: The sale and design of craft materials

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.12	31.12.11
		£	£
Aggregate capital and reserves		(32,864)	31,124
(Loss)/profit for the year		<u>(63,988)</u>	<u>20,024</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012 as restated
			£	£
1	C Ordinary	£1	1	1
800	A Ordinary	10p	80	80
200	B Ordinary	10p	20	20
1	D Ordinary	£1	<u>1</u>	<u>-</u>
			<u>102</u>	<u>101</u>

The following shares were issued during the year
for
cash at par
:

1 D Ordinary share of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.