

**Unaudited Financial Statements**

**for the Year Ended 31 May 2022**

**for**

**Jebentus Limited**

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**DIRECTOR:** J D J Armstrong

**REGISTERED OFFICE:** St Johns House  
16 Church Street  
Bromsgrove  
Worcestershire  
B61 8DN

**REGISTERED NUMBER:** 05734692 (England and Wales)

**ACCOUNTANTS:** Clay GBP Ltd  
St Johns House  
16 Church Street  
Bromsgrove  
Worcestershire  
B61 8DN

**Abridged Statement of Financial Position**  
**31 May 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,160		2,880
Investments	6		6,782,578		542,944
			<u>6,784,738</u>		<u>545,824</u>
<b>CURRENT ASSETS</b>					
Debtors		614,701		687,357	
Cash at bank		<u>9,299,103</u>		<u>10,003,440</u>	
		9,913,804		10,690,797	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,398,210</u>		<u>2,180,620</u>	
<b>NET CURRENT ASSETS</b>			8,515,594		8,510,177
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,300,332</u>		<u>9,056,001</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>15,300,330</u>		<u>9,055,999</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,300,332</u>		<u>9,056,001</u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2022 and were signed by:

J D J Armstrong - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2022**

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**1. STATUTORY INFORMATION**

Jebentus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, sales returns, rebates and discounts.

Revenue is recognised on the provision of services. Where not all services have been rendered, revenue is recognised based upon the period lapsed compared with total period of the project.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the income statement.

**Financial assets and liabilities**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs).

**Trade debtors**

Trade debtors are recognised initially at transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivable.

**Trade creditors**

Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as amounts falling due after more than one year.

**Equity instruments**

Equity instruments are measured at the fair value of the cash or other resources transferred or transferrable, net of the direct costs of issuing or receiving the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**

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**3. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are stated at market value.

**Investments in subsidiaries**

Investments in subsidiary undertakings are measured at cost less impairments.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ).

**5. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 June 2021	
and 31 May 2022	33,906
<b>DEPRECIATION</b>	
At 1 June 2021	31,026
Charge for year	720
At 31 May 2022	31,746
<b>NET BOOK VALUE</b>	
At 31 May 2022	2,160
At 31 May 2021	2,880

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST OR VALUATION</b>	
At 1 June 2021	542,944
Additions	6,933,926
Disposals	(571,424)
Fair value movement	(122,868)
At 31 May 2022	<u>6,782,578</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>6,782,578</u>
At 31 May 2021	<u>542,944</u>

Cost or valuation at 31 May 2022 is represented by:

	<b>Totals</b>
	<b>£</b>
Valuation in 2022	<u>6,782,578</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 May 2022 and the period ended 31 May 2021:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>J D J Armstrong</b>		
Balance outstanding at start of year	-	-
Amounts advanced	-	618,297
Amounts repaid	-	(618,297)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The above loan was provided with no fixed repayments terms and no security.

There is a fixed and floating charge on all assets of the company relating to a guarantee on behalf of the director for £1,000,000.



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