

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Jesse Armstrong Limited**

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**for the Year Ended 31 March 2018**

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**DIRECTOR:** J D J Armstrong

**REGISTERED OFFICE:** Clay Barn  
Ipsley Court  
Berrington Close  
Redditch  
Worcestershire  
B98 0TJ

**REGISTERED NUMBER:** 05734692 (England and Wales)

**ACCOUNTANTS:** Clay Knox Ltd  
Clay Barn  
Ipsley Court  
Berrington Close  
Redditch  
Worcestershire  
B98 0TJ

**Abridged Statement of Financial Position**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,709		5,748
<b>CURRENT ASSETS</b>					
Debtors		242,210		51,593	
Cash at bank		509,175		865,161	
		<u>751,385</u>		<u>916,754</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>69,956</u>		<u>183,218</u>	
<b>NET CURRENT ASSETS</b>			<u>681,429</u>		<u>733,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>686,138</u>		<u>739,284</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Retained earnings			<u>686,136</u>		<u>739,282</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>686,138</u>		<u>739,284</u>

The notes form part of these financial statements

**Abridged Statement of Financial Position - continued**  
**31 March 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

J D J Armstrong - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Jesse Armstrong Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The entity transitioned from previous UK GAAP to FRS102 as at 1st April 2015.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents fair value of the consideration received or receivable for services provided during the reporting period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

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**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	31,568
Additions	530
At 31 March 2018	<u>32,098</u>
<b>DEPRECIATION</b>	
At 1 April 2017	25,820
Charge for year	1,569
At 31 March 2018	<u>27,389</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>4,709</u>
At 31 March 2017	<u>5,748</u>

**6. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>J D J Armstrong</b>		
Balance outstanding at start of year	(86)	(15)
Amounts advanced	369,703	259,929
Amounts repaid	(284,037)	(260,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,580</u>	<u>(86)</u>

Interest is charged on the advances and credits to directors' at a rate of 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.