

Registered number

05728552

Heritage Aviation Models Limited

Abbreviated Accounts

31 March 2015

Heritage Aviation Models Limited

Registered number: 05728552

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,360	1,814
Current assets			
Stocks		9,500	13,500
Cash at bank and in hand		384	-
		<u>9,884</u>	<u>13,500</u>
Creditors: amounts falling due within one year		<u>(9,539)</u>	<u>(15,027)</u>
Net current assets/(liabilities)		345	(1,527)
Net assets		<u>1,705</u>	<u>287</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,605	187
Shareholders' funds		<u>1,705</u>	<u>287</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 9 November 2015

Heritage Aviation Models Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2014	16,990
At 31 March 2015	<u>16,990</u>

Depreciation

At 1 April 2014	15,176
Charge for the year	<u>454</u>
At 31 March 2015	<u>15,630</u>

Net book value

At 31 March 2015	1,360
At 31 March 2014	1,814

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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