

A + B CONSULTING SERVICES LIMITED

REGISTERED NO 5726327

(ENGLAND AND WALES)

UNAUDITED

DIRECTOR'S REPORT

AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2012

WEDNESDAY



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A + B CONSULTING SERVICES LIMITED

YEAR TO 31ST MARCH 2012

CONTENTS

	<u>PAGE</u>
Company Information	2
Report of Director/Director's Responsibilities	3
Profit and Loss Account	4
Balance Sheet	5
Accounting Policies	6
Notes to the Accounts	6 & 7

The following pages do not form part of the Statutory Financial Statements:-

Report of the Accountants	8
Trading and Profit and Loss Account	9

A + B CONSULTING SERVICES LIMITED

YEAR TO 31ST MARCH 2012

COMPANY INFORMATION

<u>DIRECTOR</u>	MRS. J L. LOVEJOY
<u>SECRETARY</u>	MRS J.L. LOVEJOY
<u>REGISTERED NUMBER</u>	5726327 (England and Wales)
<u>REGISTERED OFFICE</u>	HILLSIDE 7 BROOKHOUSE DRIVE WOOBURN GREEN BUCKS HP10 0QE
<u>REPORTING ACCOUNTANTS</u>	K.M ELLIOTT F.C.A CHARTERED ACCOUNTANTS 8 THE SPINNEY BEACONSFIELD BUCKS. HP9 1SB
<u>BANKERS</u>	LLOYDS TSB 3 BURKES PARADE BEACONSFIELD BUCKS HP9 1NR

A + B CONSULTING SERVICES LIMITEDREPORT OF THE DIRECTORFOR THE YEAR ENDED 31ST MARCH 2012

The Director presents her report and the financial statements for the year ended 31st March 2012

PRINCIPAL ACTIVITY AND FUTURE PROSPECTS

The principal activity of the Company is the provision of employment placing services
Future prospects are expected to be similar in the following year.

RESULTS, DIVIDENDS AND TRANSFER TO RESERVES

The result for the year is shown on page 4 and is considered satisfactory
During the year interim dividends were paid of £31,500 (2011 : £29,000) No final dividend is proposed.
The retained profit shown on page 4 is being transferred to reserves.

DIRECTOR

The Director who held office in the year and her interest in the Issued Share Capital of the Company was.

	<u>1.4.2011</u>	<u>31.3.2012</u>
Mrs. J.L. Lovejoy	2	2

REPORTING STANDARD

This report has been prepared in accordance with the provisions applicable to companies, subject to the small companies regime (of the Companies Act, 2006) and the Financial Reporting Standard for Small Entities (effective April 2008)

DIRECTOR'S RESPONSIBILITIES

U K Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss for that period
In preparing these financial statements the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent:

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD

Jane Lovejoy Director
Mrs. J.L. Lovejoy
Dated 29th September 2012

Registered Office
Hillside,
7 Brookhouse Drive,
Wooburn Green,
Bucks. HP10 0QE

A + B CONSULTING SERVICES LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH 20122011

<u>TURNOVER</u>	<u>£24,002</u>	<u>£34,018</u>
<u>GROSS PROFIT</u>	<u>£24,002</u>	<u>£34,018</u>
<u>LESS: OPERATING EXPENSES</u>		
Selling Expenses	384	360
Administration Expenses	<u>9,005</u>	<u>7,877</u>
	<u>9,389</u>	<u>8,237</u>
<u>OPERATING PROFIT</u>	<u>14,613</u>	<u>25,781</u>
<u>INTEREST RECEIVED</u>	<u>-</u>	<u>5</u>
<u>PROFIT FOR YEAR ON ORDINARY ACTIVITIES</u>	<u>14,613</u>	<u>25,786</u>
<u>TAXATION: CORPORATION TAX (Note 3)</u>	<u>3,105</u>	<u>5,145</u>
<u>PROFIT FOR THE YEAR AFTER TAXATION (To Note 9)</u>	<u>£11,508</u>	<u>£20,641</u>

The Company has no recognised gains or losses other than the results shown above for the two years and, therefore, no separate statement of total recognised gains and losses has been prepared.

All operations are continuing

A + B CONSULTING SERVICES LIMITED**BALANCE SHEET AT 31ST MARCH 2012****2011**

	<u>Note</u>		
<u>FIXED ASSETS</u>			
Tangible Assets	4	£643	£965
<u>CURRENT ASSETS</u>			
Debtors	5	£11,231	£ -
Cash at Bank		<u>5,611</u>	<u>39,879</u>
		16,842	39,879
<u>CREDITORS</u>			
Amounts due within one year	6	<u>9,080</u>	<u>12,447</u>
<u>NET CURRENT ASSETS</u>		<u>7,762</u>	<u>27,432</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£8,405</u>	<u>£28,397</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	2	2
Profit and Loss Account	8	<u>8,403</u>	<u>28,395</u>
Shareholder's Funds : Equity Interest	9	<u>£8,405</u>	<u>£28,397</u>

REGISTERED NO. 5726327 (England and Wales)**AUDIT EXEMPT COMPANY**

The Director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2012. No members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Director has acknowledged her responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31st March 2012 in accordance with the requirements of Section 394 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The Director also has acknowledged her responsibility for ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act, 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime (of the Companies Act 2006) and the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved by the Board and signed on its behalf by:

Jane Lovejoy Director on 29th September 2012
Mrs. J.L. Lovejoy

A + B CONSULTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

1 1 BASIS

The financial statements are prepared in accordance with Applicable Accounting Standards in the United Kingdom, subject to the small companies regime (of the Companies Act 2006) using the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (Effective April 2008).

Exemption has been taken from preparing a Cash Flow Statement because the company qualifies as a Small Company under FRS No.1

1 2 TURNOVER

Turnover represents amounts receivable for services net of VAT which all arose in the U.K. and are attributable to the one Principal Activity of the Company.

1 3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Fixtures, Fittings & Equipment 25% p.a. straight line

2 OPERATING PROFIT 2012 2011

The Operating Profit is stated after charging -

<u>Depreciation of Fixed Assets owned by the Company (Note 4)</u>	<u>£322</u>	<u>£449</u>
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<u>Director's Emoluments - Salary</u>	<u>£6,600</u>	<u>£5,712</u>
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Dividends Received by Director Mrs. J L. Lovejoy (Note 10)	<u>£31,500</u>	<u>£29,000</u>
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3 TAXATION

The Company is a Close Company under the provisions of the Income and Corporation Taxes Acts.

U.K. CORPORATION TAX

Current Tax Charge Rate 20% (2011 21%)

Charged on the taxable profit	£3,011	£5,145
Adjustment re prior year	<u>94</u>	<u>-</u>
Total Charge	<u>£3,105</u>	<u>£5,145</u>

4 FIXED ASSETS - TANGIBLE ASSETS 31.3.11 Additions Depreciation 31.3.12
Charge

Furniture, Fittings & Equipment

Cost	£2,310	-	-	2,310
(Depreciation)	<u>(1,345)</u>	-	<u>(322)</u>	<u>(1,667)</u>
	£965	-	£(322)	£643

A + B CONSULTING SERVICES LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE YEAR ENDED 31ST MARCH 2012

5	<u>DEBTORS : AMOUNTS DUE WITHIN ONE YEAR</u>	<u>2012</u>	<u>2011</u>
	Trade Debtors	£112,311	£ -
6	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>		
	Director's Current Account	£3,389	5,802
	V A.T.	1,704	750
	Accruals & Other	976	750
	Corporation Tax	3,011	5,145
		£9,080	£12,447
7.	<u>SHARE CAPITAL & CONTROL OF THE COMPANY</u>		
	a) <u>SHARE CAPITAL</u>		
	Ordinary Shares of £1 each : Authorised	£100	£100
	Issued and Fully Paid	£2	£2
	b) <u>CONTROL - OWNED BY THE DIRECTOR</u> (Mrs.J.L. Lovejoy)	100%	100%
8	<u>PROFIT AND LOSS ACCOUNT</u>		
	Profit after tax for the year	£11,508	£20,641
	Opening Balance	28,395	36,754
		39,903	57,395
	Dividends Paid (Note 10)	(31,500)	(29,000)
	Carried Forward at 31st March	£8,403	£28,395
9.	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>		
	Retained Profit (Loss) for the Year (Note 8)	11,508	20,641
	Dividends Paid (Note 10)	(31,500)	(29,000)
	<u>NEW MOVEMENT IN SHAREHOLDER'S FUNDS</u>	(19,992)	(8,359)
	<u>OPENING SHAREHOLDERS' FUNDS</u>	28,397	36,756
	<u>CLOSING SHAREHOLDERS' FUNDS</u>	£8,405	£28,397
10	<u>INTERIM DIVIDENDS PAID</u>		
	12.4.11	£16,000	-
	18.5.11	15,500	-
	9.4.10	-	£9,000
	30.6.10	-	20,000
	<u>TOTAL</u>	£31,500	£29,000