

CIVIC ENVIRONMENTAL SYSTEMS LTD

Company Number: 05725001

ABBREVIATED STATUTORY ACCOUNTS
PERIOD ENDED 30TH APRIL, 2007

Nicholas & Walters
Chartered Accountants

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CIVIC ENVIRONMENTAL SYSTEMS LTD
ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD ENDED 30TH APRIL, 2007

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
CIVIC ENVIRONMENTAL SYSTEMS LTD

As described on the balance sheet you are responsible for the preparation of the financial accounts for the period ended 30th April, 2007, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Nicholas & Walters

Nicholas & Walters
Chartered Accountants
54/56 Victoria Street
Shirebrook
Mansfield
Notts NG20 8AQ

14th February, 2008

CIVIC ENVIRONMENTAL SYSTEMS LTD

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL, 2007

	<u>Notes</u>	<u>2007</u>	
		£	£
FIXED ASSETS			
Intangible Assets	2		300,000
			<u>300,000</u>
CURRENT ASSETS			
Stock and Work in Progress		858,977	
Debtors		2,529	
Cash at Bank and in Hand		112,266	
		<u>973,772</u>	
CREDITORS : Amounts Falling Due within One Year		<u>(867,832)</u>	
NET CURRENT ASSETS			<u>105,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 405,940</u>
CAPITAL AND RESERVES			
Share Capital	3		305,273
Profit and Loss Account			<u>100,667</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 405,940</u>

The directors consider that for the period ended 30th April, 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



P. Lowe, Esq.
Director

Approved by the board: 14th February, 2008

CIVIC ENVIRONMENTAL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH APRIL, 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Intangible Fixed Assets

Intellectual property rights represents the purchase cost of design rights, copyright, inventions, technical knowledge, knowhow and trade secrets used in connection with the business. No amortisation is provided on the basis that in the opinion of the director there is no diminution in value of the asset.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

2. FIXED ASSETS

	Intellectual Property Rights £
COST	
Additions in period	300,000
At 30th April, 2007	300,000
NET BOOK VALUE	
At 30th April, 2007	300,000

CIVIC ENVIRONMENTAL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH APRIL, 2007

3. SHARE CAPITAL

2007
£

Ordinary Shares of £1 each

Authorised

500,000

Allotted, Issued and Fully Paid

305,273

During the period 305,273 shares of £1 each were allotted and fully paid for cash at par to increase the capital base of the Company.